

ALPHA GREEK CORPORATE BOND FUND

31 March 2024

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium to long-term, by investing primarily in Greek corporate bonds.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of bonds issued by companies domiciled in or having economic activities in Greece, while it also invest in bonds and treasury bills issued by the Greek government. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 6
Inception Date	18.09.1992
Base Currency	Euro
Total AUM	125,95 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

	Classic	Institutional
Launch Date	18.09.1992	11.12.2017
ISIN Code	GRF000205002	GRF000206000
Bloomberg Ticker	ERMFIXI GA	ALPGCBI GA
NAV per share	5,3277 €	5,5695 €
	Classic D	
Launch Date	01.02.2022	
ISIN Code	GRF000373008	
Bloomberg Ticker	ALGCBCD GA	
NAV per share	5,3277 €	

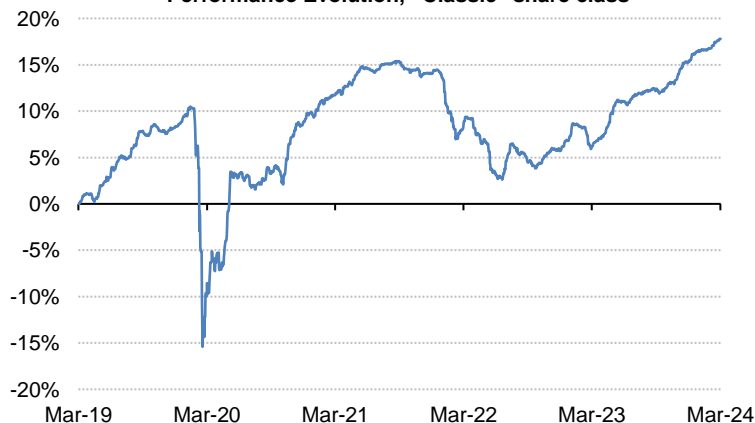
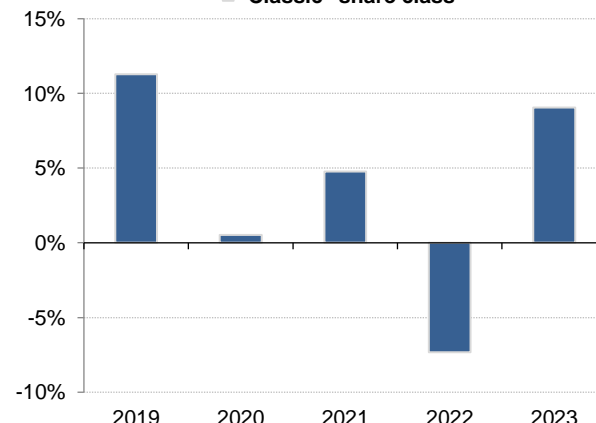
Risk Profile

Fees / Charges

	Classic / D	Institutional
Management Fee	1,10%	0,55%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,75% <1 year 0,35% 1-2 years 0,00% > 2 years	0,00%

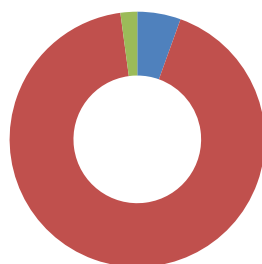
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2019	2020	2021	2022	2023
"Classic" share class	2,16%	10,88%	5,37%	17,80%	11,28%	0,52%	4,77%	-7,33%	9,05%
"Classic D" share class	2,16%	10,88%	-	-	-	-	-	-	9,05%
"Institutional" share class	2,30%	11,49%	7,45%	21,95%	12,12%	1,29%	5,57%	-6,68%	9,66%
Benchmark	-	-	-	-	-	-	-	-	-

Performance Evolution, "Classic" share class

"Classic" share class




Portfolio Structure



■ 5,5% Cash Accounts
■ 92,4% Bonds
■ 2,1% Equities

Portfolio Characteristics

Maturity (years)	4,4
Modifies Duration (years)	2,1
Yield to Maturity (%)	6,40%

Allocation by Maturity 92,4%

< 1 year	9,4%
1-3 years	24,9%
3-5 years	19,4%
5-7 years	13,8%
7-10 years	19,8%
10-15 years	5,2%
> 15 years	0,0%

Top 10 Bond Holdings

BOCHLN 6.625 10/23/31	5,8%
ALPHA 4.25 02/13/30	4,9%
TPEIR 9.75 06/26/29	4,9%
EUROB 10 12/06/32	4,2%
TPEIR 5.5 02/19/30	3,9%
ALPHA 5.5 06/11/31	3,9%
DAC 8.5 03/01/28	3,8%
MYTIL 2.25 10/30/26	3,6%
ATTEN 3.4 07/26/24	3,6%
MOHGA 2.125 07/19/26	3,6%

Allocation by Currency 100,0%

EUR	95,7%
USD	4,3%

Allocation by Country 92,4%

Greece	64,2%
Cyprus	8,2%
United Kingdom	7,2%
Ireland	5,8%
Marshall Islands	3,8%
Luxembourg	3,3%

Allocation by Sector 92,4%

Financials	46,1%
Consumer Discretionary	13,2%
Utilities	10,4%
Industrials	8,0%
Energy	7,1%
Materials	4,6%
Sovereigns	3,1%

Allocation by Credit Rating 92,4%

AAA	0,0%
AA	0,0%
A	0,0%
BBB	3,1%
BB	25,4%
B	29,8%
CCC	3,3%
NR	30,9%

* Unitholders of the Distribution ("D") share class will be paid cash on a quarterly basis. For 2023, the cash payment rate is expected to be 2.0%.

01.08.2014: Change of Fund investment objective and name, from «HERMES INTERNATIONAL BOND (EURO)» to «ALPHA GREEK CORPORATE BOND FUND».

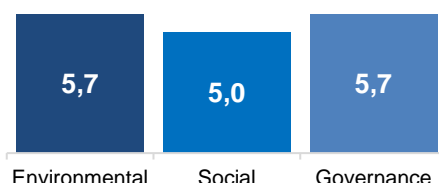
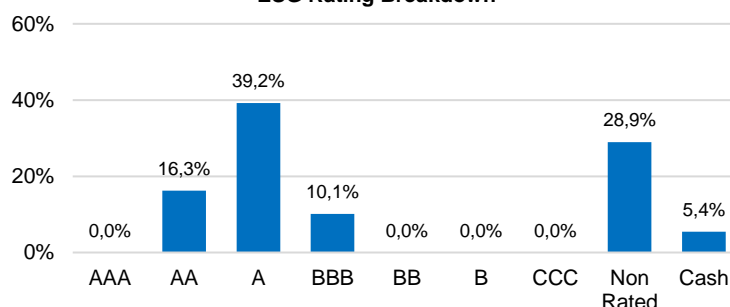
ESG Characteristics
SFDR Classification: Article 6
MSCI ESG Fund Rating

MSCI ESG Quality Score

6,5

MSCI ESG % Coverage

65,7%

ESG Scores per Pillar

ESG Rating Breakdown

ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund's Environmental Score measures holdings' management of and exposure to key environmental risks and opportunities.

Social Score: A fund's Social Score measures holdings' management of and exposure to key social risks and opportunities.

Governance Score: A fund's Governance Score measures holdings' management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

Licence Number: HCMC Decision 114/30.6.1992 (Gov. Gazette 468/17.7.1992)

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UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS