

**ALPHA GREEK BOND FUND**

31 March 2025

**Investment Objective and Policy**

The Fund's objective is to provide a total return from income and capital growth over the medium to long-term, by investing primarily in Greek government bonds.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of bonds issued by the Greek government, while it may also invest in bonds issued by companies domiciled in or having economic activities in Greece, as well as in Greek treasury bills. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

**Benchmark:** Bloomberg Greece Government Bond Total Return Index

**Fund Information**

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 6
Inception Date	23.04.1990
Base Currency	Euro
Total AUM	183,05 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

**Share Classes**

	<b>Classic</b>	<b>Institutional</b>
Launch Date	23.04.1990	11.12.2017
ISIN Code	GRF000203007	GRF000204005
Bloomberg Ticker	ALPBNDI GA	ALPGRBI GA
NAV per share	20,7106 €	21,4818 €

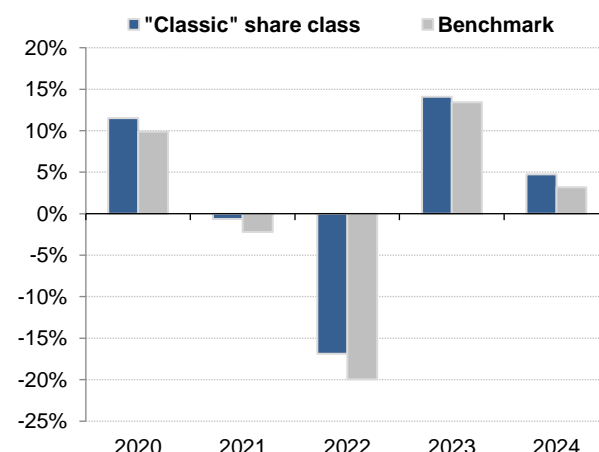
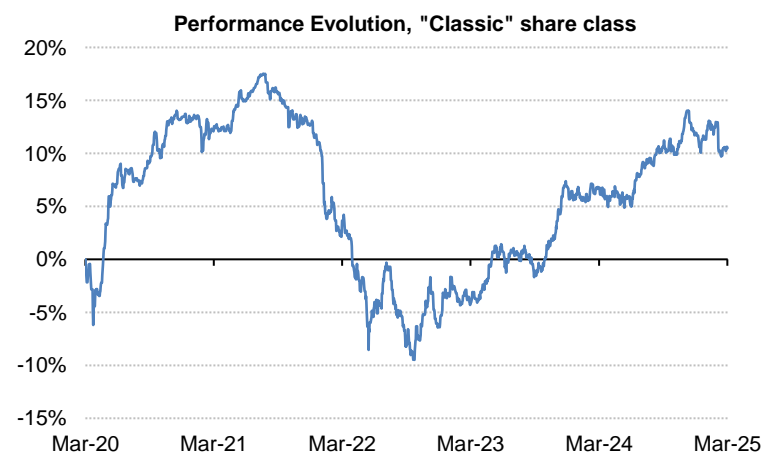
**Risk Profile**

**Fees / Charges**

	<b>Classic</b>	<b>Institutional</b>
Management Fee	1,00%	0,50%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,75% <1 year 0,35% 1-2 years 0,00% > 2 years	0,00%

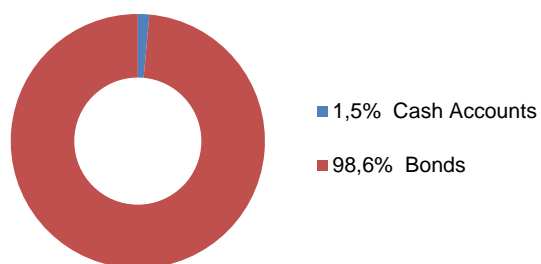
**Performance (%)**

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2020	2021	2022	2023	2024
"Classic" share class	-1,29%	3,49%	6,58%	10,49%	11,51%	-0,65%	-16,87%	14,08%	4,74%
"Institutional" share class	-1,17%	4,01%	8,19%	13,29%	12,07%	-0,15%	-16,46%	14,65%	5,26%
Benchmark	-1,10%	2,71%	1,60%	-1,20%	9,89%	-2,21%	-19,97%	13,43%	3,19%





## Portfolio Structure



### Portfolio Characteristics

Maturity (years)	10,3
Modifies Duration (years)	7,2
Yield to Maturity (%)	4,29%

### Allocation by Maturity

< 1 year	0,0%
1-3 years	0,0%
3-5 years	4,3%
5-7 years	28,3%
7-10 years	41,4%
10-15 years	13,6%
> 15 years	10,9%

### Top 10 Bond Holdings

GGB 1.875 02/04/35	16,4%
GGB 4 1/8 06/15/54	10,9%
GGB 0.75 06/18/31	8,9%
GGB 1.5 06/18/30	8,9%
GGB 4.25 06/15/33	5,7%
TPEIR 7 1/4 04/17/34	4,8%
ALPHA 5.5 06/11/31	4,8%
GGB 4.375 07/18/38	4,4%
GGB 3.875 03/12/29	4,0%
GGB 3.375 06/15/34	3,9%

### Allocation by Currency

	100,0%
EUR	100,0%
USD	0,0%

### Allocation by Country

	98,6%
Greece	94,8%
Ireland	3,5%
United Kingdom	0,3%

### Allocation by Sector

	98,6%
Sovereigns	69,3%
Financials	26,7%
Utilities	2,2%
Industrials	0,3%

### Allocation by Credit Rating

	98,6%
AAA	0,0%
AA	0,0%
A	0,0%
BBB	69,3%
BB	24,1%
B	4,8%
CCC	0,0%
NR	0,3%

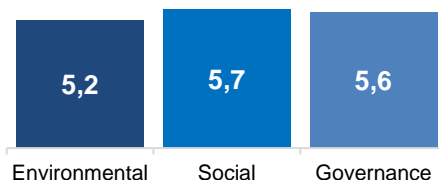
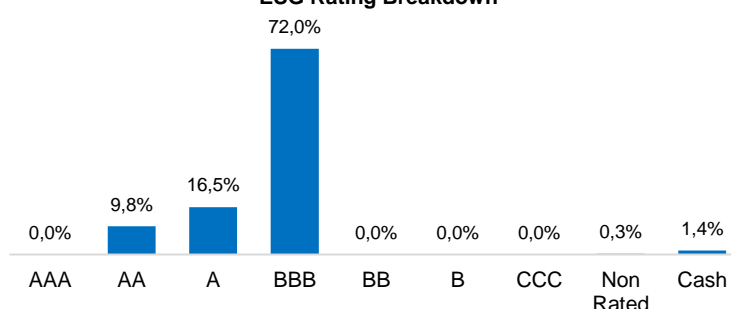
**ESG Characteristics**
**SFDR Classification: Article 6**
**MSCI ESG Fund Rating**

**MSCI ESG Quality Score**

5,1

**MSCI ESG % Coverage**

98,3%

**ESG Scores per Pillar**

**ESG Rating Breakdown**

**ESG Glossary**

**MSCI ESG Fund Rating:** The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

**MSCI ESG Quality Score:** The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

**MSCI ESG % Coverage:** Percent by weight of a fund's holdings that have ESG Data.

**Environmental Score:** A fund's Environmental Score measures holdings' management of and exposure to key environmental risks and opportunities.

**Social Score:** A fund's Social Score measures holdings' management of and exposure to key social risks and opportunities.

**Governance Score:** A fund's Governance Score measures holdings' management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

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