Alpha Asset Management

ALPHA GREEK BALANCED FUND

30 September 2026

Investment Objective and Policy

The Fund's investment objective is to provide capital growth and income over the medium to long term, through the active management of a diversified asset allocation portfolio, investing primarily in the Greek market.

In order to achieve its objective, the Fund invests in equites listed on the Athens Exchange, Greek government bonds and bonds issued by companies domiciled in or having economic activities in Greece, as well as money market instruments and deposits with credit institutions.. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of identifying those asset classes that offer the highest risk-adjusted expected returns, along with selecting individual securities.

Benchmark: 50% Athex Composite Share Price Index, 50% Bloomberg Greece Government Bond Total Return Index

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Balanced Fund
SFDR Classification	Article 6
Inception Date	08.03.1991
Base Currency	Euro
Total AUM	327 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

	Classic	Institutional
Launch Date	08.03.1991	18.05.2018
ISIN Code	GRF000211000	GRF000241007
Bloomberg Ticker	ALPBALI GA	ALPGBAI GA
NAV per share	26,5558 €	29,2827 €

Risk Profile

Lower Risk — Higher Risk

1	2	3	4	5	6	7

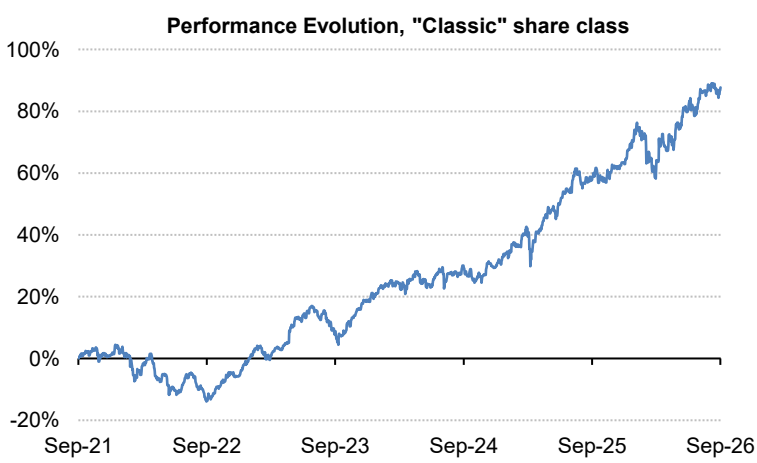
Summary Risk Indicator (SRI)

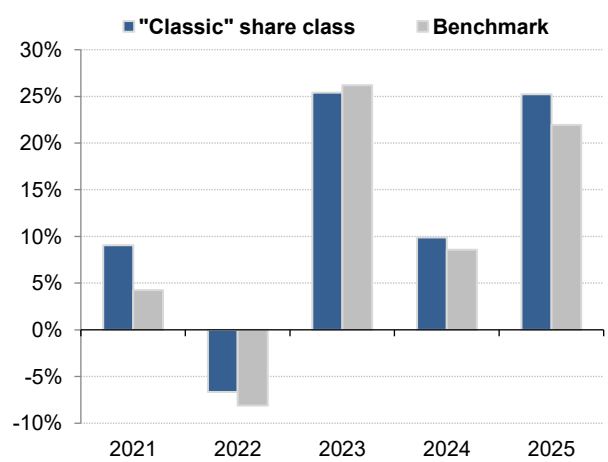
Fees / Charges

	Classic	Institutional
Management Fee	1,75%	0,88%
Subscription Charge	1,00%	0,00%
Redemption Charge	1,00% <1 year 0,50% 1-2 years 0,00% > 2 years	0,00%

Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2021	2022	2023	2024	2025
"Classic" share class	15,18%	18,90%	72,47%	87,69%	9,08%	-6,67%	25,40%	9,88%	25,25%
"Institutional" share class	16,74%	21,00%	79,76%	100,31%	11,28%	-5,49%	26,51%	10,99%	27,22%
Benchmark	12,03%	14,80%	60,79%	72,50%	4,26%	-8,11%	26,20%	8,59%	21,93%





UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

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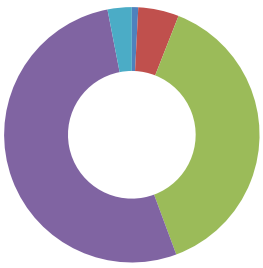
Portfolio Structure



Allocation by Currency	100,0%
EUR	96,6%
GBP	3,4%

Equity Allocation by Sector	52,6%
Financials	23,4%
Industrials	7,5%
Consumer Discretionary	4,6%
Consumer Staples	4,4%
Utilities	3,5%
Energy	2,9%
Materials	2,7%
Communication Services	1,7%
Information Technology	1,1%
Real Estate	1,0%

Bond Allocation by Sector	38,4%
Sovereigns	37,5%
Financials	0,7%
Consumer Discretionary	0,2%
Utilities	0,1%

Top 10 Equity Holdings	
Eurobank Ergasias Services and H	6,2%
PIRAEUS FINANCIAL HOLDINGS	5,0%
NATIONAL BANK OF GREECE	4,9%
ALPHA BANK S.A.	4,2%
COCA-COLA HBC AG-DI	3,7%
PUBLIC POWER CORPORATION	3,1%
JUMBO SA	2,8%
BANK OF CYPRUS HOLDINGS PLC	2,4%
GEK TERNA SA	2,2%
Metlen Energy & Metals PLC	2,2%

Top 10 Bond Holdings	
GGB 4.375 07/18/38	10,4%
GGB 3.375 06/16/2036	7,1%
GGB 1.875 02/04/35	3,3%
GGB 3.375 06/15/34	3,2%
GGB 3 5/8 06/15/35	2,8%
GGB 4.25 06/15/33	2,5%
GGB 0.75 06/18/31	2,5%
GGB 1.75 06/18/32	2,3%
GGB 4 01/30/37	1,1%
GGB 1.5 06/18/30	1,1%

Allocation by Credit Rating	38,4%
AAA	0,0%
AA	0,0%
A	0,0%
BBB	37,9%
BB	0,2%
B	0,0%
CCC	0,0%
NR	0,2%

Allocation by Maturity	38,4%
< 1 year	0,0%
1-3 years	1,0%
3-5 years	3,8%
5-7 years	5,4%
7-10 years	16,3%
10-15 years	11,6%
> 15 years	0,3%

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ESG Characteristics

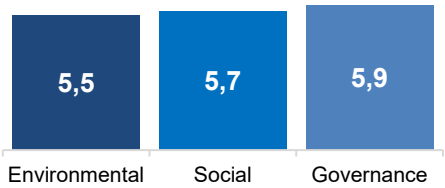
SFDR Classification: Article 6

MSCI ESG Fund Rating

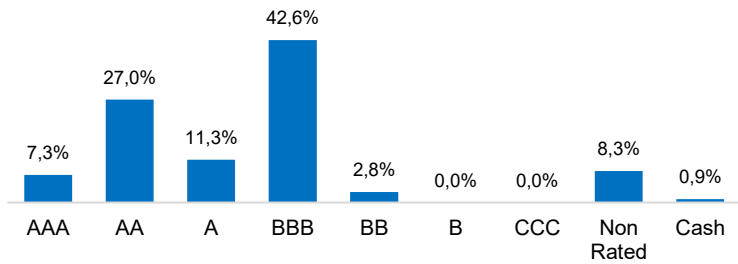
AAA	AA	A	BBB	BB	B	CCC

MSCI ESG Quality Score	6,1
MSCI ESG % Coverage	90,9%

ESG Scores per Pillar



ESG Rating Breakdown



ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund's Environmental Score measures holdings' management of and exposure to key environmental risks and opportunities.

Social Score: A fund's Social Score measures holdings' management of and exposure to key social risks and opportunities.

Governance Score: A fund's Governance Score measures holdings' management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

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