

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law regarding the key information documents related to this product to help you understand the nature, risks, costs potential gains and losses of this product and to help you compare it with other products.

Product

Unit Class: Institutional
Product Name: ALPHA MONEY MARKET STANDARD VARIABLE NAV FUND (hereafter “the Fund”)
ISIN: GRF000201001
PRIPs Manufacturer: Alpha Asset Management M.F.M.C, (hereafter “the Company”) a member of Alpha Bank Group
Supervising Authority: Hellenic Capital Market Commission

The Hellenic Capital Market Commission is responsible for the supervision of the Company in relation to this Key Information Document. The Fund is authorised in Greece. The Company is licensed in Greece and is subject to supervision by the Hellenic Capital Market Commission.

For any information, clarification or comment about the product you can call at +30 210 3266505 or visit website www.alphamutual.gr. The information provided in this document is accurate as of 31/01/2025.

What is this product?

Type

The Fund is a form of Collective investment in transferable securities (“UCITS”) and belongs to Money Market Standard Variable NAV Fund category as defined by the provisions of Law 4099/2012, the Directive 2009/65/EC and European Regulation (EU) 2017/1131 as applicable. The Fund has no legal form, constitutes a group of assets that is composed of securities, money market instruments and cash, the individual elements of which belong to more than one unitholder, based on the number of units they own, is managed by the Company which represents the unitholders both judicially and extrajudicially, for legal relationships arising from the management and their rights over its assets.

Term

The Fund has an indefinite duration and is terminated in case any of the conditions referred to in article 9 par. 1 of Law 4099/2012 are met and in accordance with article 11 of the Fund’s Regulation.

Objectives

The Fund aims to achieve returns equivalent to money market interest rates, focusing on preserving capital and high liquidity. It has no currency exposure other than EUR.

The Fund invests only in one or more of the following categories of financial assets and only under the conditions laid down in its Regulation: a) money market instruments issued or guaranteed by the Union, a central authority or central bank of a Member State, the European Central Bank, the European Investment Bank, the European Stability Mechanism or the European Financial Stability Facility, b) deposits with credit institutions, c) financial derivative instruments, d) repurchase agreements, e) purchase and resale agreements, f) units or shares of other MMFs. The Fund intends to invest more than 5% of its assets in money market instruments issued or guaranteed separately or jointly by the issuers of case a).

The Fund may invest in money market instruments with a residual maturity until the legal redemption date of less than or equal to two years, provided that the time remaining until the next interest rate reset date is 397 days or less. The Fund’s portfolio has at any time a weighted average maturity of up to 6 months and a weighted average life of up to 12 months. The Fund may not invest in securitizations, corporate bonds, and asset-backed commercial paper (ABCPs).

The Fund is actively managed in the context of its investment policy while there is no reference to benchmark.

The Fund is not a guaranteed investment and the risk of loss of the principal is borne by the investor.

An investment in the Fund is different from an investment in deposits and the principal invested in the Fund is capable of fluctuation.

The Fund does not rely on external support for guaranteeing its liquidity or stabilizing its NAV per unit.

The Fund invests in money market instruments for which, according to Article 10 (3) of Regulation (EU) 2017/1131, it is not necessary for the management company to establish and implement an internal credit quality assessment procedure.

The Fund may use derivative financial instruments only as long as it serves the purpose of hedging the duration and interest rate risks and exchange rate inherent in the Fund’s other investments. The use of derivatives may affect, positively or negatively, its performance.

Income generated by the Fund may be reinvested.

The reference currency of the Fund is EUR.

The investor can subscribe or redeem units of the Fund, during business days and hours in Greece according to the opening hours of Alpha Bank branches, unless there is a relevant decision of the Hellenic Capital Market Commission to suspend redemptions.

The “ALPHA MONEY MARKET STANDARD VARIABLE NAV FUND” is exposed to market risk arising from fluctuations in the portfolio’s market value, attributed to market movements. The Fund is exposed to credit risk arising from the possibility that the obligor might be unable to meet its obligations to a UCITS. The Fund is also exposed to liquidity risk, the risk that certain assets of the Fund cannot be liquidated at the desired time or at a limited cost, in order for the Fund to comply at all times with its redemption obligations. In more detail, the risks associated with the Fund are presented in the next section “What are the risks and what could I get in return?”

Intended institutional investor

To investors with an investment horizon of one year minimum (recommended holding period) and an ultra-conservative investment profile who seek returns equivalent to money market.

Other relevant information

- Depositary: Alpha Bank S.A.
- Further information about the Prospectus, the latest annual / semi-annual reports in Greek can be obtained free of charge from our website www.alphamutual.gr or via Alpha Bank stores.

- Further practical information for the Fund along with the latest unit prices are available at www.alphamutual.gr.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. On a risk scale 1 to 7, we have classified the Fund at 1 which is “the lowest” risk class. This classification rates at a “very low” level the potential losses from future performance of the Fund and poor market conditions are very unlikely to have an impact on the capacity of the Fund, legally represented, to pay you through its Depositary. Other relevant risks of the Fund not included in the summary risk indicator are issuer credit risk (the risk of a bond issuer(s) to meet its/their obligations, resulting the Fund to be unable to retrieve part of its investment), concentration risk, the risk arising from a high degree of concentration in one or more issuers, liquidity risk, the risk that certain assets of the Fund cannot be liquidated at the desired time or at a limited cost, in order for the Fund to comply at all times with its redemption obligations and operational risk, the risk of loss for the Fund that may arise from human errors or omissions, process errors, system failures or external events, including risks related to the custody of the Fund’s assets. The Fund does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, the average, and the best performance of the Fund over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	1 year	If you exit after 1 year
Example Investment:	10.000 EUR	
Scenarios		
Minimum	You could lose some or all of your investment	
	What you might get back after costs	9.850 €
Stress	Average return of each year	-1,5%
	What you might get back after costs	9.860 €
Unfavourable	Average return of each year	-1,4%
	What you might get back after costs	9.980 €
Moderate	Average return of each year	-0,2%
	What you might get back after costs	10.220 €
Favourable	Average return of each year	2,2%

The figures shown include all the costs of the Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor’s costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between July 2021 and July 2022. The moderate scenario occurred for an investment between June 2018 and June 2019 and the favourable between December 2023 and December 2024.

What happens if the Company is unable to pay out?

The Depositary ensures that the Fund’s assets are kept separate from their own assets as well as those of its other clients without being affected in the event of default of the Company’s payments. There is no compensation or guarantee system for investors.

What are the costs?

The person advising on or selling you this product in the context of providing investment services, may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on the amount you invest, the holding period and the Fund’s performance. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario
- 10.000 EUR is invested.

If you exit after 1 year

Total costs	73 €
Annual cost impact (*)	0,7%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 0,5% before costs and -0,2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	No entry fee is charged	0 EUR
Exit costs	0,00 % of your investment before it is paid out to you	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0,73 % of the value of your investment per year This is an estimate based on actual costs over the last year	72 EUR
Transaction costs	0,00 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	0 EUR
Incidental costs taken under specific conditions		
Performance fees	They are not applicable	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 1 year

The Fund has no minimum required holding period. Although there is not a minimum required holding period, it is recommended for investors to maintain their investment for 1 year (recommended holding period or RHP). This RHP is chosen based on an assessment of the asset mix risk, reward profile and costs of the Fund. You have the option to redeem part or all of your investment, any business day with the respective redemption fee (if any). The redemption of Fund's units is mandatory when requested by the unitholder in accordance with the specific provisions set out in article 7 of the Fund's Regulation.

How can I complain?

In case you wish to file complaints with respect to the Fund or the Company's or the person that offers advice with respect to the Fund or the person selling you units of the Fund, you may address to the Company or Alpha Bank branches, either electronically at <https://www.alphamutual.gr/en/contact-us> and email at info@alphaasset.gr, or call at +30 210 3266505 (Alpha Asset Management M.F.M.C.), or send a fax at +30 210 326 6506, or via post using the address Panepistimiou 45, 105 64 Athens (Company head office) and all Alpha Bank branches (main distributor).

Other relevant Information

Possible reviews or updates in the key information documents for investors are available on the website www.alphamutual.gr. Any additional information documents can be provided only upon your request. Information relevant to previous performance of the Fund is available on the website <https://www.alphamutual.gr/en/our-mutual-funds> for the past year. Previous calculations for monthly scenario returns are available at www.alphamutual.gr.

The Company's Remuneration Policy, which includes, among other things, a description of how remuneration and benefits are calculated, as well as the identity of the persons responsible for awarding them, is available in printed form, upon request and free of charge, as well as through the Company's website at www.alphamutual.gr.