

ALPHA EURO AGGREGATE BOND FUND

31 March 2025

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium-term, by investing primarily in euro-denominated debt securities.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of euro-denominated bonds issued by companies, governments or authorities and entities related to governments. There is no limitation regarding the maturity of the bonds in which the Fund invests. Portfolio focuses on investment grade debt securities, with the exception of its exposure to Greek corporate bonds.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

Benchmark: Bloomberg Euro Aggregate Bond Total Return Index (since 1/12/2021)

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 8
Inception Date	23.01.1995
Base Currency	Euro
Total AUM	49,11 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

	Classic	Institutional
Launch Date	23.01.1995	13.02.2018
ISIN Code	GRF000209004	GRF000237005
Bloomberg Ticker	ALPEUBI GA	ALPECBI GA
NAV per share	5,6721 €	5,8793 €
	Classic D	
Launch Date	01.02.2022	
ISIN Code	GRF000375003	
Bloomberg Ticker	ALEABCD GA	
NAV per share	5,6721 €	

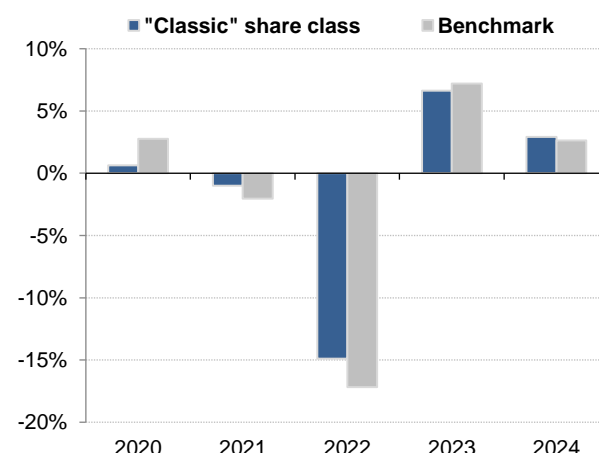
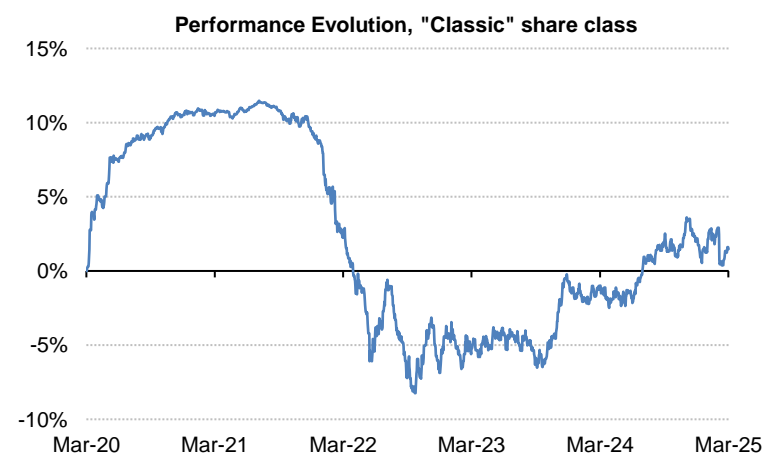
Risk Profile

Fees / Charges

	Classic / D	Institutional
Management Fee	1,00%	0,50%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,75% <1 year 0,35% 1-2 years 0,00% > 2 years	0,00%

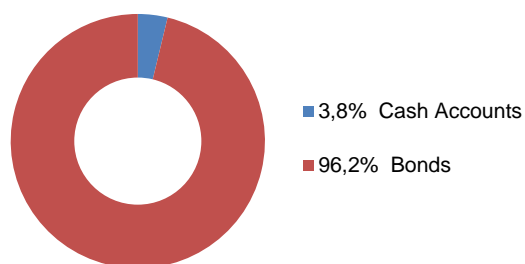
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2020	2021	2022	2023	2024
"Classic" share class	-0,71%	2,50%	-1,28%	-	0,64%	-1,01%	-14,88%	6,63%	2,91%
"Classic D" share class	-0,71%	2,50%	-1,28%	-	-	-	-	6,63%	2,91%
"Institutional" share class	-0,58%	3,02%	0,22%	-	1,14%	-0,51%	-14,44%	7,17%	3,43%
Benchmark	-0,90%	2,05%	-4,53%	-	2,77%	-2,04%	-17,18%	7,19%	2,63%



Performance prior to 15.11.2021 was achieved under circumstances that no longer apply.

Portfolio Structure



Portfolio Characteristics

Maturity (years)	6,7
Modifies Duration (years)	6,3
Yield to Maturity (%)	3,51%

Allocation by Maturity 96,2%

< 1 year	2,3%
1-3 years	5,7%
3-5 years	32,4%
5-7 years	17,4%
7-10 years	31,0%
10-15 years	3,1%
> 15 years	4,3%

Top 10 Bond Holdings

ALPHA 2.5 03/23/28	2,0%
ALPHA 5.5 06/11/31	1,9%
ATOSTR 1.625 01/25/28	1,0%
BGB 1.7 06/22/50	0,3%
BOCYCY 7.375 07/25/28	1,9%
BTPS 4.35 11/01/33	5,9%
DB 1 3/8 02/17/32	2,0%
EU 0 04/22/31	3,4%
EU 1.25 02/04/43	2,1%
EUROB 5 7/8 11/28/29	8,1%

Allocation by Currency 100,0%

EUR	99,9%
USD	0,1%

Allocation by Country 96,2%

Greece	24,1%
Supranational	19,3%
Netherlands	12,7%
Italy	7,9%
Spain	6,2%
Germany	5,3%
Austria	4,7%
France	4,5%
Ireland	2,6%
Other	9,0%

Allocation by Sector 96,2%

Financials	34,0%
Sovereigns	24,9%
Sub-Sovereigns	19,3%
Utilities	4,4%
Energy	3,1%
Consumer Staples	3,0%
Industrials	2,9%
Materials	2,2%
Consumer Discretionary	1,3%
Communications	1,2%

Allocation by Credit Rating 96,2%

AAA	25,3%
AA	8,7%
A	11,1%
BBB	40,0%
BB	7,1%
B	1,9%
CCC	0,0%
NR	2,1%

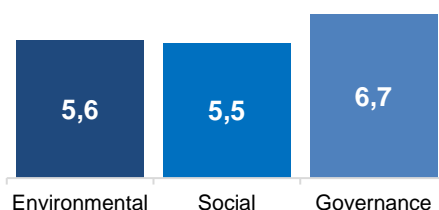
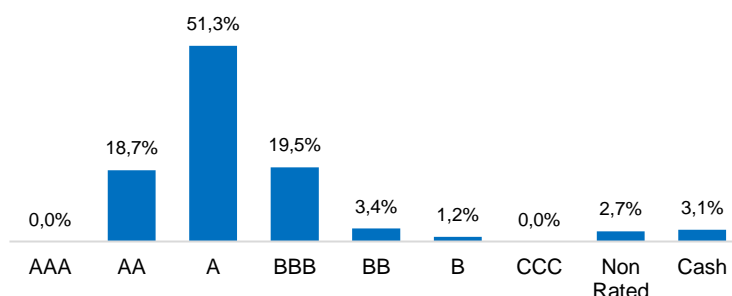
* Unitholders of the Distribution ("D") share class will be paid cash on a quarterly basis. For 2025, the cash payment rate is expected to be 2.0%.

15.11.2021: Change of Fund investment objective and name, from «ALPHA EURO (€) CORPORATE BOND FUND» to «ALPHA EURO AGGREGATE BOND FUND».

ESG Characteristics
SFDR Classification: Article 8
MSCI ESG Fund Rating

MSCI ESG Quality Score 6,5

MSCI ESG % Coverage 94,2%

ESG Scores per Pillar

ESG Rating Breakdown

ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund's Environmental Score measures holdings' management of and exposure to key environmental risks and opportunities.

Social Score: A fund's Social Score measures holdings' management of and exposure to key social risks and opportunities.

Governance Score: A fund's Governance Score measures holdings' management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

Licence Number: HCMC Decision 20/9D/23.9.1994 (Gov. Gazette 776/B/13.10.94)

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