ALPHA ASSET MANAGEMENT M.F.M.C.

ALPHA EURO AGGREGATE BOND FUND

31 May 2026

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium-term, by investing primarily in euro-denominated debt securities.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of euro-denominated bonds issued by companies, governments or authorities and entities related to governments. There is no limitation regarding the maturity of the bonds in which the Fund invests. Portfolio focuses on investment grade debt securities, with the exception of its exposure to Greek corporate bonds.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

Benchmark: Bloomberg Euro Aggregate Bond Total Return Index (since 1/12/2021)

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 8
Inception Date	23.01.1995
Base Currency	Euro
Total AUM	046 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

	Classic	Institutional
Launch Date	23.01.1995	13.02.2018
ISIN Code	GRF000209004	GRF000237005
Bloomberg Ticker	ALPEUBI GA	ALPECBI GA
NAV per share	5,8094 €	6,0569 €
	Classic D	
Launch Date	01.02.2022	
ISIN Code	GRF000375003	
Bloomberg Ticker	ALEABCD GA	
NAV per share	5,8094 €	

Risk Profile

Lower Risk | Higher Risk

1	**2**	3	4	5	6	7

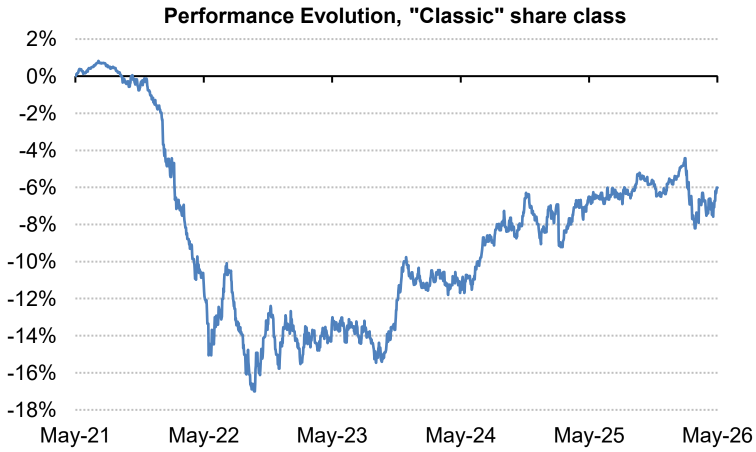
Summary Risk Indicator (SRI)

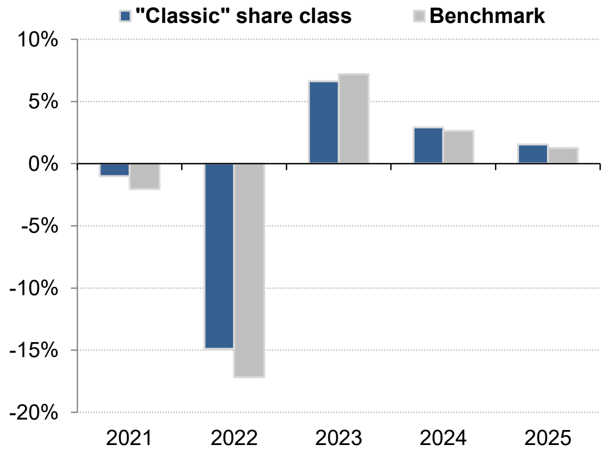
Fees / Charges

	Classic / D	Institutional
Management Fee	1,00%	0,50%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,75% <1 year 0,35% 1-2 years 0,00% > 2 years	0,00%

Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2021	2022	2023	2024	2025
"Classic" share class	0,15%	0,52%	8,23%	-	-1,01%	-14,88%	6,63%	2,91%	1,55%
"Classic D" share class	0,15%	0,52%	8,23%	-	-	-	6,63%	2,91%	1,55%
"Institutional" share class	0,35%	1,03%	9,87%	-	-0,51%	-14,44%	7,17%	3,43%	2,06%
Benchmark	0,88%	1,19%	9,53%	-	-2,04%	-17,18%	7,19%	2,63%	1,25%

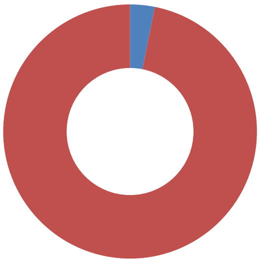




Performance prior to 15.11.2021 was achieved under circumstances that no longer apply.

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

Portfolio Structure



Allocation by Currency	100,0%
EUR	100,0%
USD	0,0%

Portfolio Characteristics	
Maturity (years)	6,4
Modifies Duration (years)	6,2
Yield to Maturity (%)	3,59%

Allocation by Country	96,9%
Netherlands	14,6%
Italy	13,7%
Greece	11,1%
France	6,6%
Germany	6,1%
Spain	5,7%
United Kingdom	4,9%
Poland	4,4%
Austria	4,4%
Other	25,4%

Allocation by Maturity	96,9%
< 1 year	0,0%
1-3 years	1,1%
3-5 years	29,0%
5-7 years	34,5%
7-10 years	24,7%
10-15 years	5,3%
> 15 years	2,2%

Allocation by Sector	96,9%
Financials	30,2%
Sovereigns	28,0%
Utilities	11,7%
Materials	7,1%
Communications	4,9%
Consumer Staples	4,6%
Energy	3,9%
Sub-Sovereigns	3,7%
Industrials	2,9%

Top 10 Bond Holdings	
BTPS 4.35 11/01/33	7,6%
SPGB 0.7 04/30/32	5,7%
BTPS 3 1/4 07/15/32	4,0%
POLAND 3 5/8 06/15/36	3,3%
DB 1 3/8 02/17/32	2,8%
KA 4 1/4 04/01/31	2,6%
CMZB 4 07/16/32	2,3%
BACR 3.543 08/14/31	2,3%
GLENLN 4.154 04/29/31	2,2%
PRXNA 4.343 07/15/35	2,2%

* Unitholders of the Distribution ("D") share class will be paid cash on a quarterly basis. For 2026, the cash payment rate is expected to be 2.0%.

15.11.2021: Change of Fund investment objective and name, from «ALPHA EURO (€) CORPORATE BOND FUND» to «ALPHA EURO AGGREGATE BOND FUND».

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ESG Characteristics

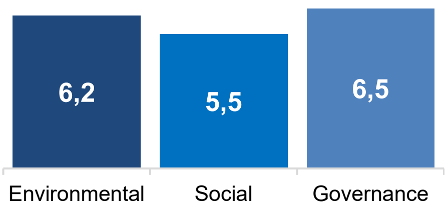
SFDR Classification: **Article 8**

MSCI ESG Quality Score	7,2
MSCI ESG % Coverage	91,6%

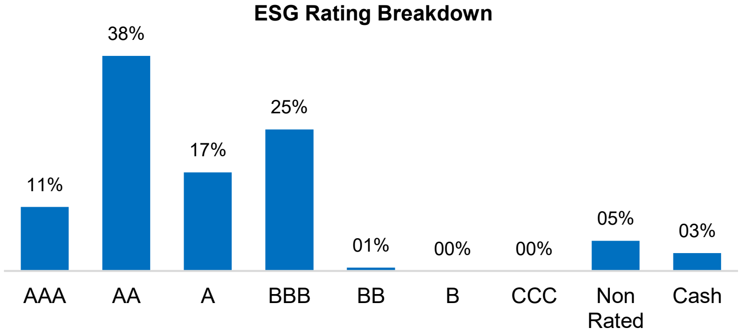
MSCI ESG Fund Rating

AAA	AA	A	BBB	BB	B	CCC

ESG Scores per Pillar



ESG Rating Breakdown



ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund’s Environmental Score measures holdings’ management of and exposure to key environmental risks and opportunities.

Social Score: A fund’s Social Score measures holdings’ management of and exposure to key social risks and opportunities.

Governance Score: A fund’s Governance Score measures holdings’ management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund’s Prospectus and Key Information Document before making any final investment decision.

Licence Number: HCMC Decision 20/9D/23.9.1994 (Gov. Gazette 776/B/13.10.94)

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