

ALPHA INCOME PLUS BOND FUND

31 October 2023

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium-term, by investing primarily in euro-denominated debt securities.

In order to achieve its objective, the Fund invests primarily in bonds and treasury bills issued by the Greek government, as well as in corporate bonds issued by companies domiciled in or having economic activities in Greece. The Fund may also invest in other bonds, money market instruments and deposits with credit institutions.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 6
Inception Date	22.09.2005
Base Currency	Euro
Total AUM	36,52 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	2 business days

Share Classes

	Classic	Institutional
Launch Date	22.09.2005	01.08.2019
ISIN Code	GRF000202009	GRF000242005
Bloomberg Ticker	ABESSFB GA	ALIPBIN GA
NAV per share	12,6276 €	12,7601 €
	Classic D	
Launch Date	01.02.2022	
ISIN Code	GRF000369006	
Bloomberg Ticker	ALIPBCD GA	
NAV per share	12,6276 €	

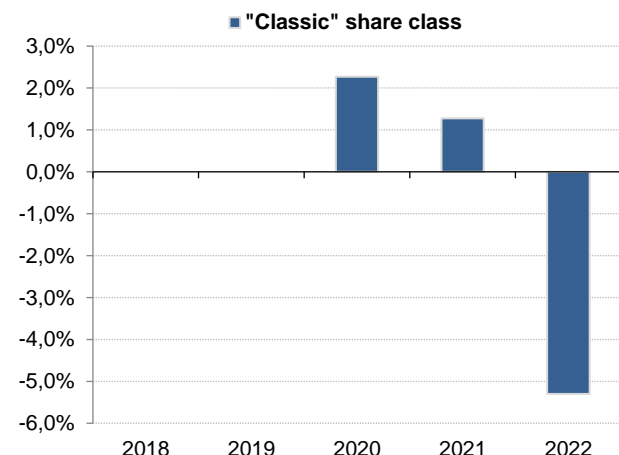
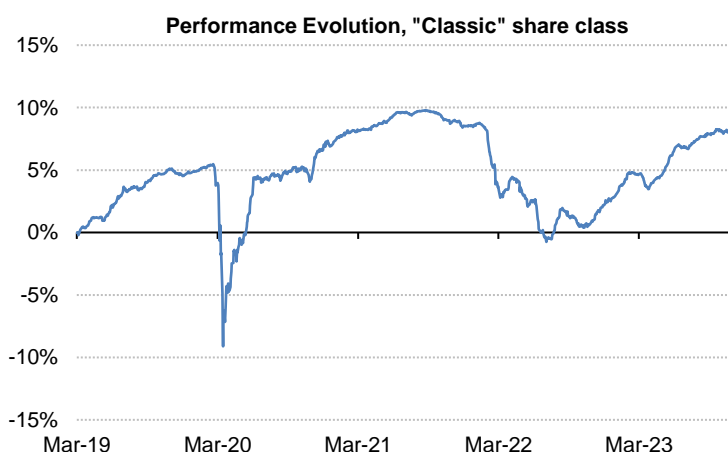
Fees / Charges

	Classic / D	Institutional
Management Fee	0,50%	0,25%
Subscription Charge	0,50%	0,00%
Redemption Charge	0,00%	0,00%

Risk Profile

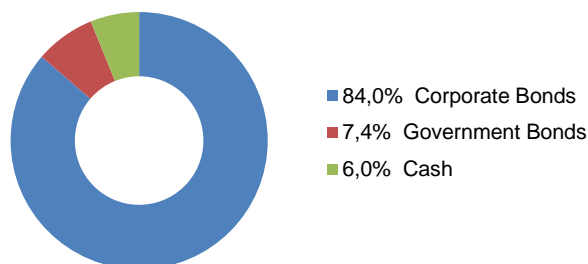
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2018	2019	2020	2021	2022
"Classic" share class	5,35%	7,50%	3,99%	8,85%	-	-	2,27%	1,27%	-5,30%
"Classic D" share class	5,35%	7,50%	-	-	-	-	-	-	-
"Institutional" share class	5,57%	7,77%	4,73%	-	-	-	2,49%	1,53%	-5,07%
Benchmark	-	-	-	-	-	-	-	-	-





Portfolio Structure



Portfolio Characteristics

Maturity (years)	2,7
Modified Duration (years)	1,8
Yield to Maturity (%)	5,38%

Top 10 Bond Holdings

EUROB 2 05/05/27	9,3%
ETEGA 2 3/4 10/08/26	8,9%
GGB Float 12/15/27	7,4%
TPEIR 3 7/8 11/03/27	5,5%
ALPHA 2 1/2 03/23/28	4,9%
ATTEN 3.4 07/26/24	4,6%
BOCYCY 2 1/2 06/24/27	4,5%
PPCGA 3 7/8 03/30/26	4,4%
MOHGA 2 1/8 07/19/26	4,4%
ALPHA 7 1/2 06/16/27	4,4%

Allocation by Currency

EUR	100,0%
Other	0,0%
Total Portfolio	100,0%

Allocation by Country

Greece	73,0%
Other	18,3%
Total Bonds	91,3%

Allocation by Credit Rating

Investment Grade	2,8%
Non-Investment Grade	61,4%
Not Rated	27,1%
Total Bonds	91,3%

Allocation by Maturity

< 1 year	11,7%
1-3 years	34,7%
3-5 years	44,9%
5-7 years	0,0%
7-10 years	0,0%
> 10 years	0,0%
Total Bonds	91,3%

* Unitholders of the Distribution ("D") share class will be paid cash on a quarterly basis. For 2023, the cash payment rate is expected to be 0.5%.

01.04.2016: Change of Fund category, investment objective and name, from «ALPHA BEST OF STRATEGIES STRUCTURED FUND» to «ALPHA MONEY MARKET PLUS».

04.03.2019: Change of Fund category, investment objective and name, from «ALPHA MONEY MARKET PLUS» to «ALPHA INCOME PLUS BOND FUND».

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Information Document and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank.

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