Alpha Asset Management

ALPHA EURO EURO SHORT-TERM BOND FUND

31 October 2026

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth over the medium-term, by investing primarily in euro-denominated debt securities.

In order to achieve its objective, the Fund invests primarily in a diversified portfolio of euro-denominated bonds, with maturity up to five (5) years, issued by companies, governments or authorities and entities related to governments. Portfolio focuses on investment grade debt securities, with the exception of its exposure to Greek corporate bonds.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of developing investment views on the yield curve and bond spreads, along with selecting individual issuers or issues based on credit and relative value analysis.

Benchmark: Bloomberg Euro Aggregate 1-5 years Total Return Index

Risk Profile

Lower Risk — Higher Risk

1	2	3	4	5	6	7

Summary Risk Indicator (SRI)

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 8
Inception Date	05.02.2024
Base Currency	Euro
Total AUM	242,98 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

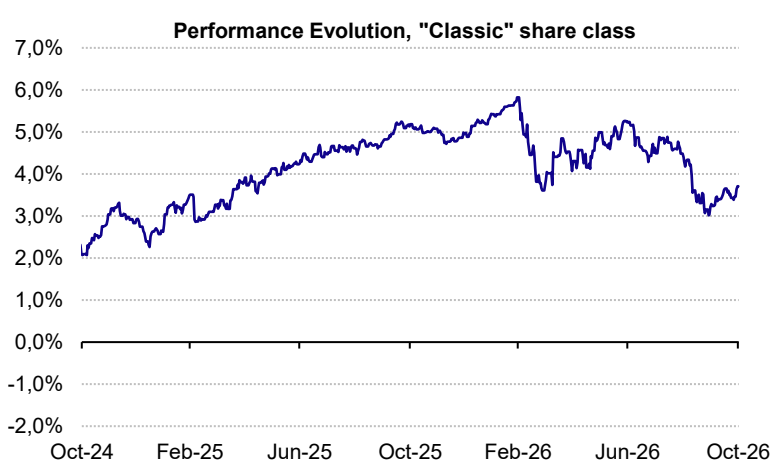
	Classic	Institutional
Launch Date	05.02.2024	05.02.2024
ISIN Code	GRF000468006	GRF000470002
Bloomberg Ticker	ALPSHRC GA	ALPSTRI GA
NAV per share	10,3709 €	10,4933 €
	Classic D	
Launch Date	05.02.2024	
ISIN Code	GRF000469004	
Bloomberg Ticker	ALPTRBD GA	
NAV per share	10,3709 €	

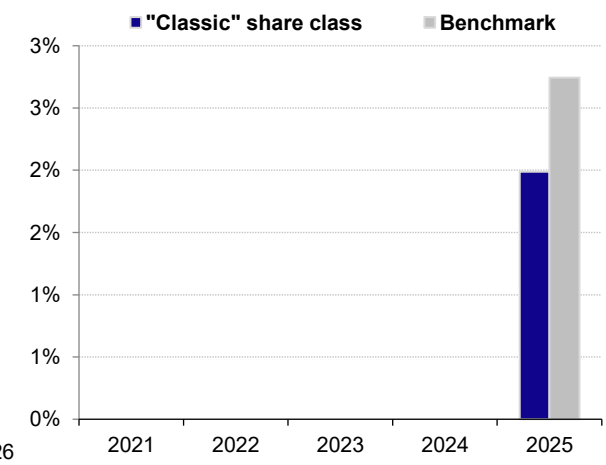
Fees / Charges

	Classic / D	Institutional
Management Fee	0,85%	0,425%
Subscription Charge	0,75%	0,00%
Redemption Charge	0,50% <1 year 0,35% 1-2 years 0,00% > 2 years	0,00%

Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2021	2022	2023	2024	2025
"Classic" share class	-1,20%	-1,40%	-	-	-	-	-	-	1,99%
"Classic D" share class	-1,20%	-1,40%	-	-	-	-	-	-	1,99%
"Institutional" share class	-0,86%	-0,98%	-	-	-	-	-	-	2,43%
Benchmark	-0,19%	-0,19%	-	-	-	-	-	-	2,74%





UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

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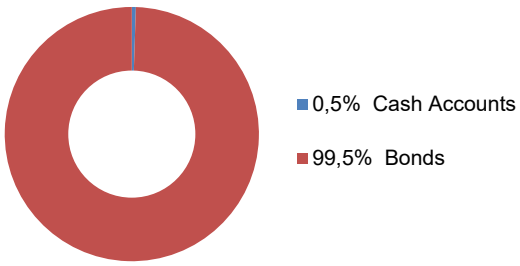
Portfolio Structure



Allocation by Currency	100,0%
EUR	100,0%
USD	0,0%

Portfolio Characteristics	
Maturity (years)	3,7
Modified Duration (years)	3,0
Yield to Maturity (%)	4,12%

Allocation by Country	99,5%
Italy	16,2%
Greece	12,5%
Netherlands	11,4%
Spain	8,3%
United States	6,1%
United Kingdom	5,8%
Poland	4,5%
Norway	3,7%
Ireland	3,4%
Other	27,6%

Allocation by Maturity	99,5%
< 1 year	2,1%
1-3 years	26,4%
3-5 years	59,7%
5-7 years	9,0%
7-10 years	1,2%
10-15 years	0,0%
> 15 years	1,0%

Allocation by Sector	99,5%
Financials	42,0%
Sovereigns	29,0%
Materials	7,8%
Energy	6,1%
Utilities	5,9%
Consumer Staples	3,1%
Sub-Sovereigns	2,0%
Industrials	1,9%
Communications	1,7%

Top 10 Bond Holdings	
SPGB 2.7 01/31/30	4,9%
NETHER 0 3/4 07/15/28	4,8%
BTPS 2.95 07/01/30	4,0%
VARNO 3 7/8 03/12/31	3,7%
GLENLN 4.154 04/29/31	3,4%
ALPHA 3 3/4 05/06/32	3,3%
MYTIL 3 7/8 05/26/31	2,8%
BTPS 3.85 12/15/29	2,7%
BOCYCY 7.375 07/25/28	2,6%
BTPS 4.1 02/01/29	2,5%

* Unitholders of the Distribution (“D”) share class will be paid cash on a quarterly basis. For 2026, the cash payment rate is expected to be 2,25%.

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ESG Characteristics

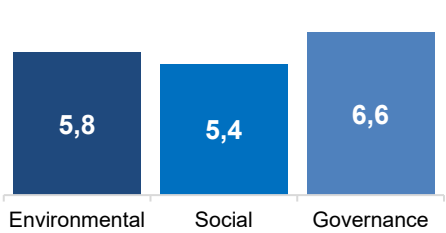
SFDR Classification: Article 8

MSCI ESG Fund Rating

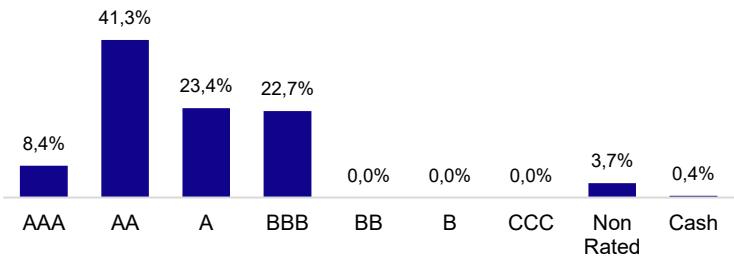
AAA	AA	A	BBB	BB	B	CCC

MSCI ESG Quality Score	7,2
MSCI ESG % Coverage	95,8%

ESG Scores per Pillar



ESG Rating Breakdown



ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund's Environmental Score measures holdings' management of and exposure to key environmental risks and opportunities.

Social Score: A fund's Social Score measures holdings' management of and exposure to key social risks and opportunities.

Governance Score: A fund's Governance Score measures holdings' management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

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