

ALPHA CONSERVATIVE GREEK BALANCED FUND

31 March 2025

Investment Objective and Policy

The Fund's investment objective is to provide capital growth and income over the medium to long term, through the active management of a diversified conservative asset allocation portfolio.

In order to achieve its objective, the Fund invests in bonds issued by companies domiciled in or having economic activities in Greece, Greek government bonds, equities listed on the Athens Exchange, as well as money market instruments and deposits with credit institutions. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

The Fund is actively managed. Our investment process is based on quantitative and qualitative assessment of fundamental factors, with the purpose of identifying those asset classes that offer the highest risk-adjusted expected returns, along with selecting individual securities.

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Balanced Fund
SFDR Classification	Article 6
Inception Date	01.02.2022
Base Currency	Euro
Total AUM	172,12 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

	Classic	Institutional
Launch Date	01.02.2022	01.02.2022
ISIN Code	GRF000377009	GRF000379005
Bloomberg Ticker	ALCGBCE GA	ALCGBIE GA
NAV per share	12,1790 €	12,4739 €
	Classic D	
Launch Date	01.02.2022	
ISIN Code	GRF000378007	
Bloomberg Ticker	ALCGBCD GA	
NAV per share	12,1790 €	

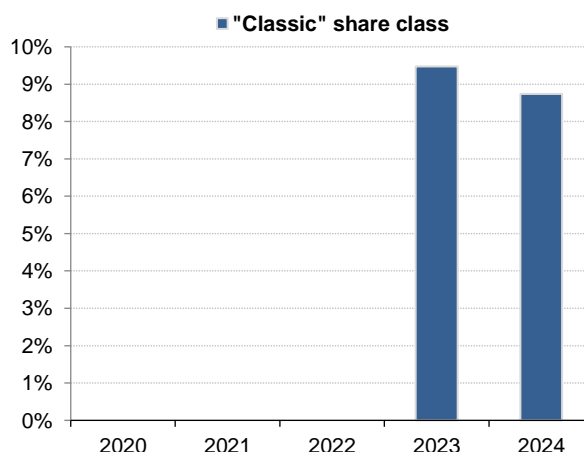
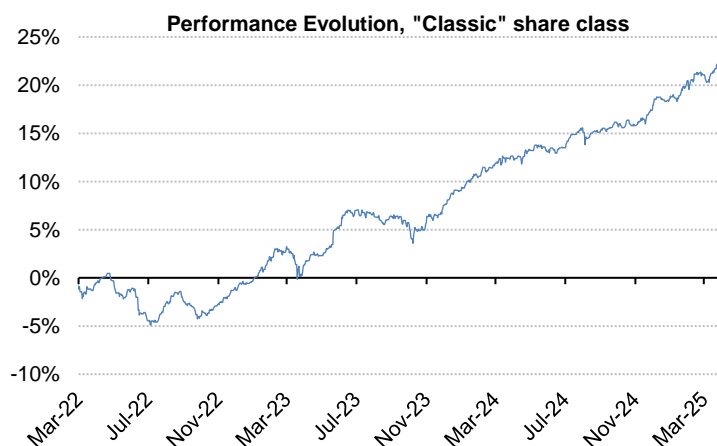
Risk Profile

Fees / Charges

	Classic / D	Institutional
Management Fee	1,50%	0,75%
Subscription Charge	1,00%	0,00%
Redemption Charge	1,00% <1 year 0,50% 1-2 years 0,00% > 2 years	0,00%

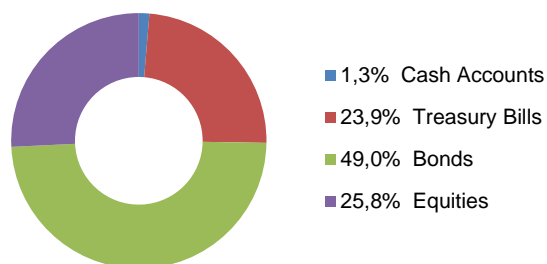
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2020	2021	2022	2023	2024
"Classic" share class	2,70%	8,13%	22,68%	-	-	-	-	9,47%	8,74%
"Classic D" share class	2,70%	8,13%	22,68%	-	-	-	-	9,47%	8,74%
"Institutional" share class	2,89%	8,96%	25,48%	-	-	-	-	10,30%	9,57%





Portfolio Structure



Allocation by Currency	100,0%
EUR	99,7%
USD	0,3%

Equity Allocation by Sector	25,8%
Consumer Discretionary	9,8%
Industrials	8,5%
Energy	2,7%
Real Estate	2,0%
Materials	1,8%
Financials	1,0%

Bond Allocation by Sector	49,0%
Financials	32,9%
Industrials	4,9%
Utilities	4,2%
Energy	3,4%
Consumer Discretionary	2,1%
Consumer Staples	0,9%
Materials	0,7%

Top 10 Equity Holdings	
OPAP SA	5,4%
ATHENS INTERNATIONAL AIRPORT	4,3%
JUMBO SA	2,9%
METLEN ENERGY & METALS SA	2,9%
MOTOR OIL SA	2,7%
TITAN CEMENT INTERNATIONAL	1,8%
TRADE ESTATES REIC	1,5%
AUTOHELLAS SA	1,4%
GEK TERNA SA	1,3%
NATIONAL BANK OF GREECE	1,0%

Top 10 Bond Holdings	
ALPHA 11.875 PERP	7,2%
TPEIR 8.75 PERP	7,1%
MYTIL 4 10/17/29	4,1%
PPCGA 4 5/8 10/31/31	3,8%
BOCHLN 6.625 10/23/31	3,5%
ELPEGA 4 1/4 07/24/29	3,1%
EUROB 4 1/4 04/30/35	3,0%
EUROB 6 1/4 04/25/34	2,6%
PANGAE 2.3 07/20/28	2,1%
TPEIR 5 3/8 09/18/35	1,7%

Allocation by Credit Rating	49,0%
AAA	0,0%
AA	0,0%
A	0,0%
BBB	1,3%
BB	24,2%
B	14,8%
CCC	0,0%
NR	8,6%

Allocation by Maturity	49,0%
< 1 year	1,4%
1-3 years	1,1%
3-5 years	11,5%
5-7 years	8,1%
7-10 years	6,8%
10-15 years	5,7%
> 15 years	14,3%

* Unitholders of the Distribution ("D") share class will be paid cash on a quarterly basis. For 2025, the cash payment rate is expected to be 3.0%.

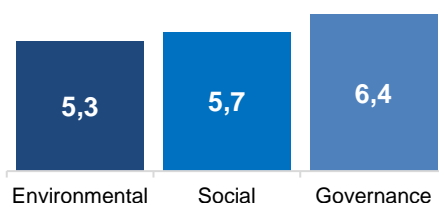
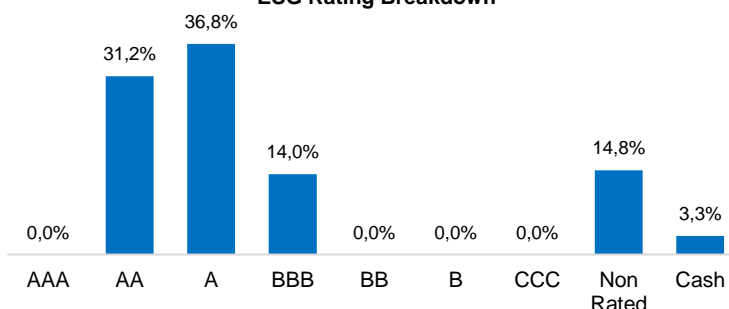
ESG Characteristics
SFDR Classification: Article 6
MSCI ESG Fund Rating

MSCI ESG Quality Score

6,9

MSCI ESG % Coverage

82,0%

ESG Scores per Pillar

ESG Rating Breakdown

ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund's Environmental Score measures holdings' management of and exposure to key environmental risks and opportunities.

Social Score: A fund's Social Score measures holdings' management of and exposure to key social risks and opportunities.

Governance Score: A fund's Governance Score measures holdings' management of and exposure to key governance risks and opportunities.

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This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

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