

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law regarding the key information documents related to this product to help you understand the nature, risks, costs potential gains and losses of this product and to help you compare it with other products.

Product

Unit Class: Classic
Product Name: ALPHA CONSERVATIVE GREEK BALANCED FUND (hereafter “the Fund”)
ISIN: GRF000377009
PRIPs Manufacturer: Alpha Asset Management M.F.M.C, (hereafter “the Company”) a member of Alpha Bank Group
Supervising Authority: Hellenic Capital Market Commission (HCMC)

The Hellenic Capital Market Commission is responsible for the supervision of the Company in relation to this Key Information Document. The Fund is authorised in Greece. The Company is licensed in Greece and is subject to supervision by the Hellenic Capital Market Commission.

For any information, clarification or comment about the product you can call at +30 210 3266505 or visit website www.alphamutual.gr. The information provided in this document is accurate as of 25/01/2024.

What is this product?

Type

The Fund is a form of Collective investment in transferable securities (“UCITS”), as defined by the provisions of Law 4099/2012 and the Directive 2009/65/EC as applicable. The Fund has no legal form, constitutes a group of assets that is composed of securities, money market instruments and cash, the individual elements of which belong to more than one unitholder, based on the number of units they own, is managed by the Company which represents the unitholders both judicially and extrajudicially, for legal relationships arising from the management and their rights over its assets.

Term

The Fund has an indefinite duration and is terminated in case any of the conditions referred to in article 9 par. 1 of Law 4099/2012 are met and in accordance with article 11 of the Fund’s Regulation.

Objectives

The Fund aims to achieve a total return from capital growth and income over the medium to long-term, through the active management of a diversified conservative asset allocation portfolio. The Fund invests in bonds issued by companies with registered office, operations or exposure in Greece, Greek government bonds, Greek equities, as well as in money market instruments and deposits with credit institutions. There is no limitation regarding the credit risk assessment or the maturity of the bonds in which the Fund may invest. It invests at least 10% of assets in equities and at least 10% of assets in debt securities or as defined by the Hellenic Capital Market Commission. Up to 65% of net assets or that defined by the Hellenic Capital Market Commission, is invested in equities or in debt securities or in deposits and money market instruments. The portfolio management is based on quantitative and qualitative assessment of fundamental factors, with the purpose of identifying those asset classes that offer the highest risk adjusted expected returns, along with selecting individual securities. The Fund may use derivative financial instruments for the purpose of its investment objective and/or hedging risks. The use of derivatives may affect, positively or negatively, its performance.

Benchmark: There is no reference to benchmark.

Income generated by the Fund may be reinvested.

The reference currency of the Fund is EUR.

The investor can subscribe or redeem units of the Fund, where the Fund units are available during business days and hours in Greece according to the opening hours of Alpha Bank branches, unless there is a relevant decision of the Hellenic Capital Market Commission to suspend redemptions.

The "ALPHA CONSERVATIVE GREEK BALANCED FUND" is exposed to market risk arising from fluctuations in the portfolio’s market value, attributed to market movements. The Fund is exposed to credit risk arising from the possibility that the obligor might be unable to meet its obligations to a UCITS. The Fund is also exposed to liquidity risk, the risk that may arise, if a position of the Fund’s portfolio cannot be liquidated at a limited cost within a reasonable period of time, as a result of which it becomes difficult for the Fund to comply with the obligations to satisfy the redemption requests. In more detail, the risks associated with the Fund are presented in the next section “What are the risks and what could I get in return?”

Intended retail investor

To investors with a mid to long-term investment horizon, four years minimum (recommended holding period) and a moderate investment profile who wish to invest in a conservative diversified balanced portfolio of corporate bonds and equities in Greece.

Other relevant information

- Depository: Alpha Bank S.A.
- Further information about the Prospectus, the latest annual / semi-annual reports in Greek can be obtained free of charge from our website www.alphamutual.gr or via Alpha Bank stores.
- Further practical information for the Fund along with the latest unit prices are available at www.alphamutual.gr.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. On a risk scale 1 to 7, we have classified the Fund at 3 which is a “medium-low” risk class. This classification rates at a “medium-low” level the potential losses from future performance of the Fund and poor market conditions are very unlikely to have an impact on the capacity of the Fund, legally represented, to pay you through its Depositary. Other relevant risks of the Fund not included in the summary risk indicator are issuer credit risk (the risk of a bond issuer(s) to meet its/their obligations, resulting in the Fund to be unable to retrieve part of its investment), concentration risk, the risk arising from a high degree of concentration in one or more issuers, liquidity risk, the risk that may arise, if a position of the Fund’s portfolio cannot be liquidated at a limited cost within a reasonable period of time, as a result of which it becomes difficult for the Fund to comply with the obligations to satisfy the redemption requests and operational risk, the risk of loss for the Fund that may arise from human errors or omissions, process errors, system failures or external events, including risks related to the custody of the Fund’s assets. The Fund does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, the average, and the best performance of the Fund over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	4 years	If you exit after 1 year	If you exit after 4 years
Example Investment:	10.000 EUR		
Scenarios			
Minimum	You could lose some or all of your investment		
	What you might get back after costs	3.390 €	6.020 €
Stress	Average return of each year	-66,1%	-11,9%
	What you might get back after costs	9.730 €	9.630 €
Unfavourable	Average return of each year	-2,7%	-0,9%
	What you might get back after costs	10.150 €	11.390 €
Moderate	Average return of each year	1,5%	3,3%
	What you might get back after costs	10.900 €	15.140 €
Favourable	Average return of each year	9,0%	10,9%

The figures shown include all the costs of the Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor’s costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2021 and January 2023. The moderate scenario occurred for an investment between July 2017 and June 2021 and the favourable between August 2015 and July 2019.

What happens if the Company is unable to pay out?

The Depositary ensures that the Fund’s assets are kept separate from their own assets as well as those of its other clients without being affected in the event of default of the Company’s payments. There is no compensation or guarantee system for investors.

What are the costs?

The person advising on or selling you this product in the context of providing investment services, may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, the holding period and the Fund’s performance. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario
- 10.000 EUR is invested.

	If you exit after 1 year	If you exit after 4 years
Total costs	452 €	1.301 €
Annual cost impact (*)	4,5%	3,0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6,3% before costs and 3,3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	1,00 % of the amount you pay in when entering this investment	100 EUR
Exit costs	1,00 % of your investment before it is paid out to you An escalating, up to zero, exit cost applies. More information is available in the Fund's Prospectus.	96 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2,01 % of the value of your investment per year This is an estimate based on actual costs over the last year	201 EUR
Transaction costs	0,60 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	58 EUR
Incidental costs taken under specific conditions		
Performance fees	They are not applicable	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 4 years

The Fund has no minimum required holding period. Although there is not a minimum required holding period, it is recommended for investors willing to maintain their investment in the Fund for 4 years (recommended holding period or RHP). This RHP is chosen based on an assessment of the asset mix risk, reward profile and costs of the Fund. You have the option to redeem part or all of your investment, any business day with the respective redemption fee (if any). The redemption of Fund's units is mandatory when requested by the unitholder in accordance with the specific provisions set out in article 7 of the Fund's Regulation.

How can I complain?

In case you wish to file complaints with respect to the Fund or the Company's or the person that offers advice with respect to the Fund or the person selling you units of the Fund, you may address to the Company or Alpha Bank branches, either electronically at <https://www.alphamutual.gr/en/contact-us> and email at info@alphaasset.gr, or call at +30 210 3266505 (Alpha Asset Management M.F.M.C.), or send a fax at +30 210 326 6506, or via post using the address Panepistimiou 45, 105 64 Athens (Company head office) and all Alpha Bank branches (main distributor).

Other relevant Information

Possible reviews or updates in the key information documents for investors are available on the website www.alphamutual.gr. Any additional information documents can be provided only upon your request. Information relevant to previous performance of the Fund is available on the website <https://www.alphamutual.gr/en/our-mutual-funds> for the past year. Previous calculations for monthly scenario returns are available at www.alphamutual.gr.

The Company's Remuneration Policy, which includes, among other things, a description of how remuneration and benefits are calculated, as well as the identity of the persons responsible for awarding them, is available in printed form, upon request and free of charge, as well as through the Company's website at www.alphamutual.gr.