

Investment Objective and Policy

The Fund's investment objective is to provide, on 7.12.2027 (to the Fund unitholders that have subscribed up to 7.12.2022 and retain their units up to 7.12.2027), 140% of "Euronext Core Euro & Global Climate Change EW Decrement 5% Index" return, if it is positive, with a maximum return of 40.0% (in case index return is greater than 28.57%), while in case that index return is negative, it seeks to offer the index return, with possible losses limited at -10,00%. At the same time, it will invest in a diversified portfolio of bonds, money market instruments and other securities. If unitholders redeem their investment before 7.12.2027, they may incur a significant loss of principal.

In order to achieve its objective, the Fund has entered into OTC derivative contracts (swap contracts). At the same time, the Fund's assets are invested in a diversified portfolio of bonds issued by governments, supranational or public entities and/or corporations, as well as in money market instruments and other securities. There is no limitation regarding the credit rating or the maturity of the bonds in which the Fund may invest.

Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Structured Fund
SFDR Classification	Article 6
Inception Date	31.10.2022
Base Currency	Euro
Total AUM	73,49 million €
Custodian	Alpha Bank S.A.
ISIN Code	GRF000393006
Bloomberg Ticker	ALPSTE GA
Valuation Frequency	Daily
Redemption Settlement	3 business days
NAV per share	10,9753 €

Risk Profile

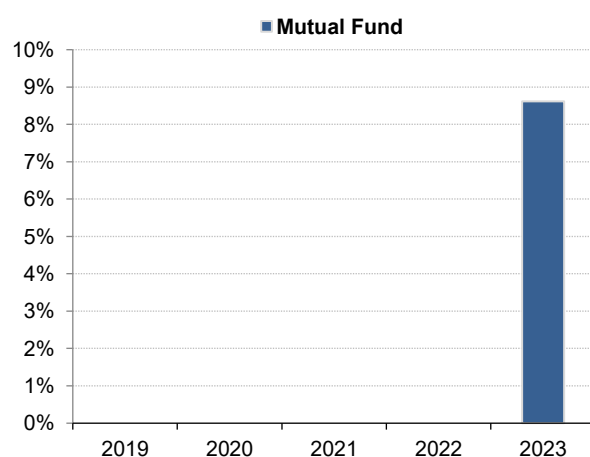
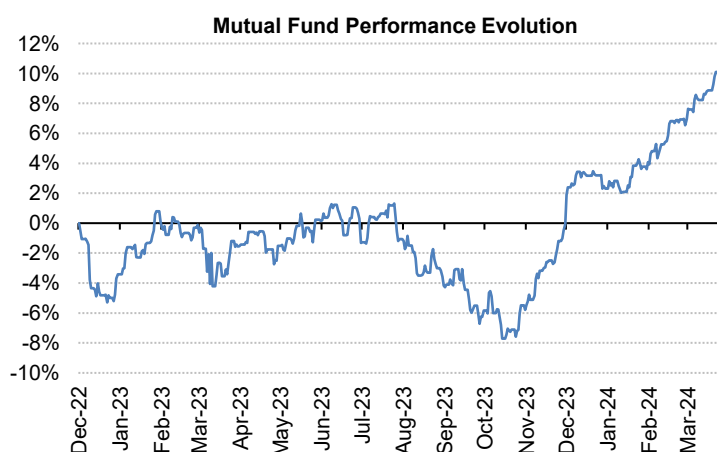

Summary Risk Indicator (SRI)

Fees / Charges

Management Fee	1,00%
Subscription Charge	The Fund is closed to new subscriptions after 7.12.2027
Redemption Charge	2,00%

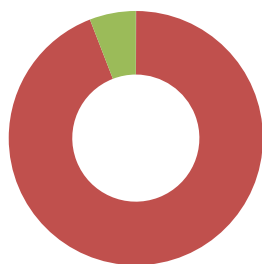
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2019	2020	2021	2022	2023
Mutual Fund	6,69%	11,42%	-	-	-	-	-	-	8,61%
Benchmark	-	-	-	-	-	-	-	-	-





Portfolio Structure



- 0,0% Cash Accounts
- 94,1% Bonds
- 5,9% Swaps Valuation

Allocation by Currency	100,0%
EUR	100,0%

Portfolio Characteristics

Maturity (years)	4,0
Modifies Duration (years)	3,1
Yield to Maturity (%)	3,86%

Allocation by Maturity 94,1%

< 1 year	0,0%
1-3 years	0,3%
3-5 years	75,4%
5-7 years	18,4%
7-10 years	0,0%
10-15 years	0,0%
> 15 years	0,0%

Top 10 Bond Holdings

GGB 2 04/22/27	16,0%
GGB 3.75 01/30/28	10,9%
ETEGA 7.25 11/22/27	7,7%
ALPHA 6.875 06/27/29	7,6%
TPEIR 7.25 07/13/28	4,7%
PPCGA 3.375 07/31/28	4,6%
EUROB 5 7/8 11/28/29	4,5%
TPEIR 6 3/4 12/05/29	3,7%
EUROB 2.25 03/14/28	3,2%
DB 5.375 01/11/29	2,9%

Allocation by Country 94,1%

Greece	68,6%
Italy	5,4%
France	4,4%
Germany	2,9%
Spain	2,5%
Switzerland	2,4%
United Kingdom	2,2%
Cyprus	1,8%
United States	1,4%
Other	2,5%

Allocation by Sector 94,1%

Financials	61,9%
Sovereigns	27,3%
Utilities	4,7%
Materials	0,1%

Allocation by Credit Rating 94,1%

AAA	0,0%
AA	0,0%
A	7,5%
BBB	43,3%
BB	43,2%
B	0,0%
CCC	0,0%
NR	0,0%



ALPHA ASSET
MANAGEMENT M.F.M.C.

This is a marketing material. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision.

Licence Number: Απόφαση Ε.Κ. 425/4.10.2022

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UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS