ALPHA ASSET MANAGEMENT M.F.M.C.

ALPHA TARGET MATURITY I 2028 BOND FUND

31 March 2025

Investment Objective and Policy

The Fund's objective is to provide a total return from income and capital growth, while seeking to preserve the invested capital of the unitholders who will retain their holdings over the predetermined investment horizon of five (5) years. The Fund will be fully liquidated by February 10, 2028.

In order to achieve its objective, the Fund invests mainly in a diversified portfolio of euro-denominated bonds, issued by companies with registered office, operations or exposure in Greece and traded in organized markets. It also invests in Greek government bonds.

The Fund's portfolio will have a weighted average maturity of approximately 5 years at its inception date, by investing in bonds with maturity of 3 to 6 years, to be held until their maturity or be liquidated by the Fund's maturity.

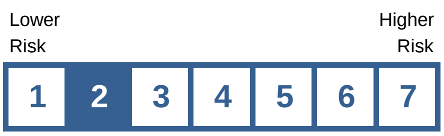
Fund Information

Domicile	Greece
Fund Type	UCITS
Category	Bond Fund
SFDR Classification	Article 6
Inception Date	10.01.2023
Base Currency	Euro
Total AUM	316,55 million €
Custodian	Alpha Bank S.A.
Valuation Frequency	Daily
Redemption Settlement	3 business days

Share Classes

	Classic	Classic D
Launch Date	-	10.01.2023
ISIN Code	-	GRF000408002
Bloomberg Ticker	-	ALTMI2D GA
NAV per share	-	11,1217 €

Risk Profile



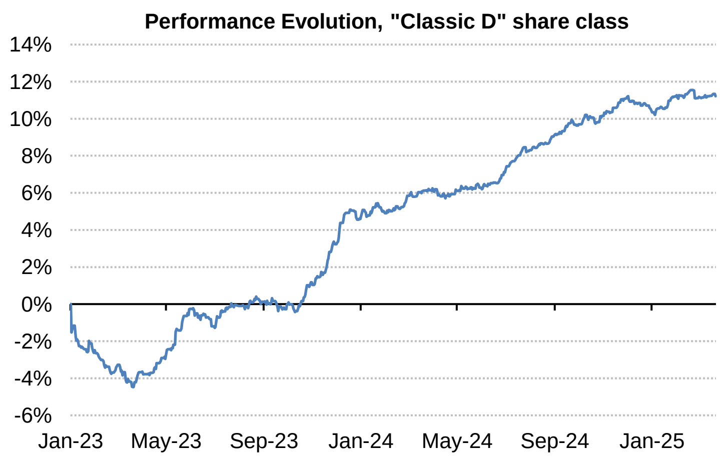
Summary Risk Indicator (SRI)

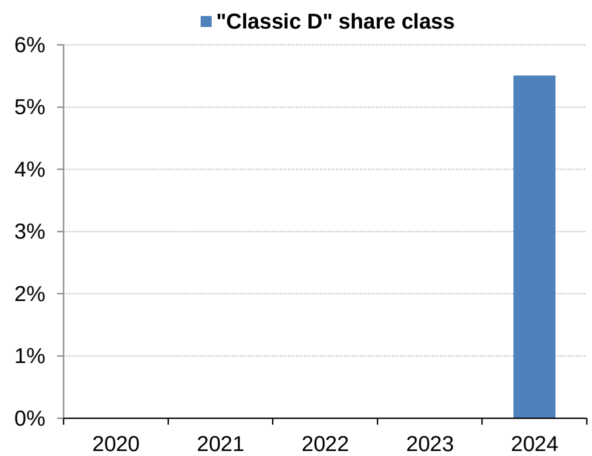
Fees / Charges

	Classic	Classic D
Management Fee	0,75%	0,75%
Subscription Charge	0,75%	0,75%
Redemption Charge	2,00%	2,00%

Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2020	2021	2022	2023	2024
"Classic" share class	-	-	-	-	-	-	-	-	-
"Classic D" share class	0,35%	4,81%	-	-	-	-	-	-	5,51%





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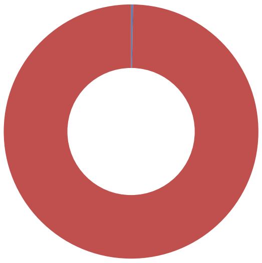
Portfolio Structure



Allocation by Currency	100,0%
EUR	100,0%

Portfolio Characteristics	
Maturity (years)	3,4
Modifies Duration (years)	2,6
Yield to Maturity (%)	3,44%

Allocation by Country	99,8%
Greece	65,8%
United Kingdom	6,6%
Germany	4,4%
Cyprus	4,3%
United States	4,2%
Portugal	3,5%
France	3,3%
Italy	3,1%
Switzerland	2,3%
Other	2,3%

Allocation by Maturity	99,8%
< 1 year	0,1%
1-3 years	30,6%
3-5 years	69,1%
5-7 years	0,0%
7-10 years	0,0%
10-15 years	0,0%
> 15 years	0,0%

Allocation by Sector	99,8%
Financials	66,5%
Sovereigns	21,6%
Utilities	7,5%
Materials	4,2%
Industrials	0,1%

Top 20 Bond Holdings	
GGB 3.75 01/30/28	8,6%
EUROB 7 01/26/29	8,3%
GGB 3.875 06/15/28	8,0%
ALPHA 6.75 02/13/29	7,6%
ETEGA 7.25 11/22/27	5,2%
GGB 3.875 03/12/29	5,0%
TPEIR 3.875 11/03/27	4,7%
PPCGA 3.375 07/31/28	4,4%
DB 5.375 01/11/29	4,4%
BOCYCY 7.375 07/25/28	4,3%
MS 4.656 03/02/29	4,2%
TPEIR 6 3/4 12/05/29	3,9%
ETEGA 4 1/2 01/29/29	3,9%
BCPPL 1.75 04/07/28	3,5%
BNP 1.125 04/17/29	3,3%
ISPIM 1.75 03/20/28	3,1%
TITKGA 4.25 06/13/29	3,0%
UBS 0.25 02/24/28	2,3%
INTNED 0 1/4 02/18/29	2,3%
MYTIL 2.25 10/30/26	2,3%

Allocation by Credit Rating	99,8%
AAA	0,0%
AA	0,0%
A	13,9%
BBB	69,7%
BB	12,2%
B	0,0%
CCC	0,0%
NR	4,0%

* Unitholders of the Distribution (“D”) share class will be paid cash on an annual basis. For the period February 2024 - February 2025, the cash payment rate is expected to be 3.0%.

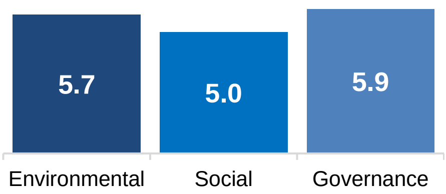
ESG Characteristics   SFDR Classification: Article 6

MSCI ESG Fund Rating

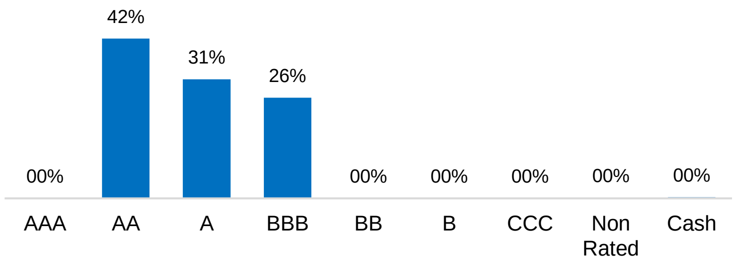
AAA	AA	A	BBB	BB	B	CCC

MSCI ESG Quality Score	6,6
MSCI ESG % Coverage	99,6%

ESG Scores per Pillar



ESG Rating Breakdown



ESG Glossary

MSCI ESG Fund Rating: The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories.

MSCI ESG Quality Score: The MSCI ESG Quality Score (0 - 10) for funds is calculated as the weighted average of the ESG scores of fund holdings.

MSCI ESG % Coverage: Percent by weight of a fund's holdings that have ESG Data.

Environmental Score: A fund’s Environmental Score measures holdings’ management of and exposure to key environmental risks and opportunities.

Social Score: A fund’s Social Score measures holdings’ management of and exposure to key social risks and opportunities.

Governance Score: A fund’s Governance Score measures holdings’ management of and exposure to key governance risks and opportunities.

Licence Number: HCMC Decision 433/02.01.2023

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