

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law regarding the key information documents related to this product to help you understand the nature, risks, costs potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: ALPHA BANCASSURANCE EE106 STRUCTURED FUND (hereafter “the Fund”)
ISIN: GRF000453008
PRIPs Manufacturer: Alpha Asset Management M.F.M.C, (hereafter “the Company”) a member of Alpha Bank Group
Supervising Authority: Hellenic Capital Market Commission (HCMC)

The Hellenic Capital Market Commission is responsible for the supervision of the Company in relation to this Key Information Document. The Fund is authorised in Greece. The Company is licensed in Greece and is subject to supervision by the Hellenic Capital Market Commission.

For any information, clarification or comment about the product you can call at +30 210 3266505 or visit website www.alphamutual.gr. The information provided in this document is accurate as of 31/01/2025.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Fund is a form of Collective investment in transferable securities (“UCITS”), as defined by the provisions of Law 4099/2012 and the Directive 2009/65/EC as applicable. The Fund has no legal form, constitutes a group of assets that is composed of securities, money market instruments and cash, the individual elements of which belong to more than one unitholder, based on the number of units they own, is managed by the Company which represents the unitholders both judicially and extrajudicially, for legal relationships arising from the management and their rights over its assets.

Term

The Fund has an indefinite duration and is terminated in case any of the conditions referred to in article 9 par. 1 of Law 4099/2012 are met and in accordance with article 11 of the Fund’s Regulation.

Objectives

The Fund’s investment objective is to provide, to the Fund unitholders that have subscribed up to 02.11.2023 and retain their units up to 02.11.2033 (hereafter “Investment Period”), a capital preservation while seeking to generate income and capital gains. In order to achieve its objective, the Fund will invest in a bond portfolio, money market instruments, other securities and in one or more OTC derivative contracts (hereafter “Swap Contracts”). The Fund aims to achieve:

(I) For the period until 02.11.2028, a return calculated as a percentage of 100% on the return of the “Citi Large Cap 40 Eurozone & Greece 30/10 EW NTR Decrement 4.5% EUR Index” (Bloomberg Ticker:CISEGR45) (hereafter “Index”) if it is positive, and in the event of a negative index return, it seeks to offer protection on the invested capital. The above return will be incorporated into the Fund on 02.11.2028.

(II) From 02.11.2028 until the end of the “Investment Period” (02.11.2033) the Fund’s performance will be based on money market instruments and/or bonds returns of during this period. The “Swap Contracts” of the portfolio will now exclusively concern only the part of the remaining costs’ payment from their conclusion.

The “Index” consists of 40 stocks which are equally weighted at 2.50%: 30 stocks traded on stock exchanges of Eurozone member-states (excluding Greece) and 10 stocks traded on the Athens Exchange. The performance of the Index includes the dividends (net of taxes) on the shares less a fixed rate of 4.5% per annum (decrement). The Index is quarterly rebalanced.

The Fund may use derivative financial instruments for the purpose of its investment objective and/or hedging risks. The use of derivatives may affect, positively or negatively, its performance.

Income generated by the Fund may be reinvested.

The reference currency of the Fund is EUR.

The investor can subscribe or redeem units of the Fund, during business days and hours in Greece according to the opening hours of Alpha Bank branches, unless there is a relevant decision of the Hellenic Capital Market Commission to suspend redemptions.

The “ALPHA BANCASSURANCE EE106 STRUCTURED FUND” is exposed to market risk arising from fluctuations in the portfolio’s market value, attributed to market movements. The Fund is exposed to credit risk arising from the possibility that the obligor might be unable to meet its obligations to a UCITS.

The Fund is also exposed to liquidity risk, the risk that certain assets of the Fund cannot be liquidated at the desired time or at a limited cost, in order for the Fund to comply at all times with its redemption obligations. In more detail, the risks associated with the Fund are presented in the next section “What are the risks and what could I get in return?”

Intended retail investor

To investors with a long-term investment horizon of ten years (recommended holding period) who wish to achieve capital preservation, income generation and capital gains by investing in a portfolio of bonds, money market instruments and other securities as well as in one or more “Swap Contracts” with underlying exposure to Eurozone equity markets, including Greece.

Other relevant information

- Depositary: Alpha Bank S.A.
- Further information about the Prospectus, the latest annual / semi-annual reports in Greek can be obtained free of charge from our website www.alphamutual.gr or via Alpha Bank stores.
- Further practical information for the Fund along with the latest unit prices are available at www.alphamutual.gr.

What are the risks and what could I get in return?



The risk indicator assumes you keep the Fund for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. On a risk scale 1 to 7, we have classified the Fund at 3 which is a “medium-low” risk class. This classification rates at a “medium-low” level the potential losses from future performance of the Fund and poor market conditions are very unlikely to have an impact on the capacity of the Fund, legally represented, to pay you through its Depositary. Other relevant risks of the Fund not included in the summary risk indicator are issuer credit risk (the risk of a bond issuer(s) to meet its/their obligations, resulting the Fund to be unable to retrieve part of its investment), counterparty risk arising from the possibility of default on the terms of the “Swap Contracts”, liquidity risk, the risk that certain assets of the Fund cannot be liquidated at the desired time or at a limited cost, in order for the Fund to comply at all times with its redemption obligations and operational risk, the risk of loss for the Fund that may arise from human errors or omissions, process errors, system failures or external events, including risks related to the custody of the Fund’s assets. In the event of a negative return of the “Citi Large Cap 40 Eurozone & Greece 30/10 EW NTR Decrement 4.5% EUR Index”, it seeks to offer protection on the invested capital and a zero return. However, this protection against future market performance will not apply if (a) the investor cashes in before maturity, (b) there is a credit event either from the issuers of the bonds included in the portfolio or the counterparty to the “Swap Contracts”, (c) the income of the bond portfolio does not fully cover all of the Fund’s costs.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: Example Investment: Scenarios		10 years 10.000 EUR	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Minimum	You could lose some or all of your investment.				
	What you might get back after costs		6.220 €	4.690 €	4.240 €
Stress	Average return of each year		-37,8%	-14,0%	-8,2%
	What you might get back after costs		9.580 €	8.110 €	7.660 €
Unfavourable	Average return of each year		-4,2%	-4,1%	-2,6%
	What you might get back after costs		10.040 €	11.880 €	14.030 €
Moderate	Average return of each year		0,4%	3,5%	3,4%
	What you might get back after costs		10.580 €	83.910 €	120.760 €
Favourable	Average return of each year		5,8%	53,0%	28,3%

The figures shown include all the costs of the Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor’s costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable, moderate and favourable scenarios shown are illustrations and are derived from the analysis of 10,000 scenarios of the Fund’s value.

What happens if the Company is unable to pay out?

The Depositary ensures that the Fund’s assets are kept separate from their own assets as well as those of its other clients without being affected in the event of default of the Company’s payments. There is no compensation or guarantee system for investors.

What are the costs?

The person advising on or selling you this product in the context of providing investment services, may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, the holding period and the Fund’s performance. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario.
- 10.000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	518 €	3.315 €	5.841 €
Annual cost impact (*)	5,2%	5,2% each year	3,7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 7,1% before costs and 3,4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0,00 % of the amount you pay in when entering this investment during the launch period (18/09/2023 to 31/10/2023). No investments are made in the Fund after 31/10/2023.	0 EUR
Exit costs	0,00 % of your investment before it is paid out to you	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	4,91 % of the value of your investment per year for the first five (5) years and 1,93 % of the value of your investment per year for the following five (5) years, including the cost of swap contracts. This is an estimate of actual costs based on available data.	506 EUR
Transaction costs	0,12 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 EUR
Incidental costs taken under specific conditions		
Performance fees	They are not applicable	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

The Fund has no minimum required holding period. Although there is not a minimum required holding period, it is recommended for investors to maintain their investment for 10 years (recommended holding period or RHP). This RHP is chosen based on an assessment of the asset mix risk, reward profile and costs of the Fund. You have the option to redeem part or all of your investment, any business day with the respective redemption fee (if any). The redemption of Fund's units is mandatory when requested by the unitholder in accordance with the specific provisions set out in article 7 of the Fund's Regulation.

How can I complain?

In case you wish to file complaints with respect to the Fund or the Company's or the person that offers advice with respect to the Fund or the person selling you units of the Fund, you may address to the Company or Alpha Bank branches, either electronically at <https://www.alphamutual.gr/en/contact-us> and email at info@alphaasset.gr, or call at +30 210 3266505 (Alpha Asset Management M.F.M.C.), or send a fax at +30 210 326 6506, or via post using the address Panepistimiou 45, 105 64 Athens (Company head office) and all branches of Alpha Bank Network (main distributor).

Other relevant Information

Possible reviews or updates in the key information documents for investors are available on the website www.alphamutual.gr. Any additional information documents can be provided only upon your request.

The Company's Remuneration Policy, which includes, among other things, a description of how remuneration and benefits are calculated, as well as the identity of the persons responsible for awarding them, is available in printed form, upon request and free of charge, as well as through the Company's website at www.alphamutual.gr.