



Press Release

In 2023, Alpha Asset Management M.F.M.C. experienced notable growth and achieved remarkable returns on investments

- *Assets under management increased by 44%*
- *Strategic entry of Alpha Asset Management M.F.M.C. in the Cypriot market*
- *The Company tops the rankings in the Domestic Equity Funds category*
- *The “Alpha ETF FTSE Athex Large Cap Fund” * achieved a return of 42.11%, with a 289% increase in trading volume*

In 2023, Alpha Asset Management (M.F.M.C.), marked a pivotal year with a notable 44% rise in assets under management. The total increase in assets over the previous year reached **Euro 1.3 billion**, consolidating the Company’s leading position among the Greek Fund and Asset Managers. At the same time, the Alpha Mutual Funds achieved high returns, confirming the investors' confidence in the fund managers of Alpha Asset Management regarding the management of their assets.

Decisive contribution of the “Alpha Target Maturity” Funds

The **increase in assets was primarily driven by the strong net inflows of the “Alpha Target Maturity” Funds**, which totaled **Euro 792 million**, with investors recognizing the significant benefits offered by this new product line of Mutual Funds. In particular, the **low risk profile** of these products and the **high returns of the bonds** (in which these Mutual Funds invest) made the Mutual Funds of the **“Alpha Target Maturity” product line an ideal choice for investors who wish to create a regular income while at the same time preserving their capital**. Equally noteworthy were the sales achieved in the category of **Structured Funds** (i.e., insurance-based investment products), which attracted **net inflows of Euro 115 million**, as well as the **net inflows in the Greek Equity and Balanced Mutual Funds, which totaled Euro 120 million**.

Moreover, in 2023 **Alpha Asset Management M.F.M.C. also strengthened its position in the management of Mutual Funds on behalf of institutional investors as well as its presence abroad**, thanks to its strategic entry to the Cypriot market with the **acquisition of the first Pension Fund management account**.

All of the Mutual Funds managed by Alpha Asset Management M.F.M.C. recorded **attractive returns**, highlighting its consistent excellence in various investment categories. The **“Alpha ETF FTSE Athex Large Cap” * Equity Fund stood out with an impressive return of 42.11% for the year**, which marked the Fund’s 15th anniversary on the Athens Exchange, on the back of a **significant increase in trading volume, which grew by 289% compared to 2022**. It should be noted that, **with Euro 503 million of total assets under management, Alpha Asset Management M.F.M.C. tops the ranking of the Domestic Equity Funds category**.



Double-digit returns for the Alpha Fixed Income Funds

The “**Alpha Greek Bond Fund**” was ranked first in the category of **Greek Fixed Income Funds**, achieving an increase of **14.08%**, while it has been **consistently ranked first for the last 5 years with a return of 41.35%**, demonstrating its sustained superiority. The “**Alpha Fund of Funds Cosmos Stars USA ESG Equity Fund**” was also **ranked first in its category with a remarkable return of 16.07%**, maintaining its leading position over the last 3 and 5-year periods, with returns of 33.23% and 88.78% respectively. Two of the Company’s Funds also stand out at the very top of returns over the last 3 years (in the “Institutional” share class), namely the “Alpha Global Blue Chips Equity Fund”, with a return of 40.61%, and the “Alpha Greek Corporate Bond Fund”, with a return of 8.04%.

Finally, the “**Alpha Global Allocation Balanced Fund**”, the **largest Mutual Fund in the Greek market with total assets of Euro 623 million**, continued to be ranked **among the top Mutual Funds worldwide** by the Morningstar rating agency maintaining its 5-star rating.

In response to the escalating demand for **ESG investing** and in line with Alpha Bank Group's commitment to fully adopting and leveraging the ESG criteria as a catalyst for value creation, Alpha Asset Management M.F.M.C. has amended the terms of two additional Mutual Funds, in order to include ESG criteria in them. This change led to **an increase by 21% –the largest one in the Greek market– of the assets of the Company’s ESG Funds**, with the assets under management in this category **amounting to Euro 284 million**.

This document falls within the concept of promotional communication. It is not a contractually binding document or information sheet required by law and is not sufficient for an investment decision.

Prior to any investment decision, the regulatory documents of the Alpha Mutual Funds should be studied.

Source: Hellenic Fund and Asset Management Association (reporting period: 01.01.2023 - 31.12.2023)

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