



Press Release

Alpha Asset Management M.F.M.C.: Strong Growth and Top Performance in 2025

Key Figures 2025

- Assets under management: **€7.5 billion (up 25%)**
- Net inflows: **€1.0 billion**
- Market share: **21.4%**
- Institutional client assets: **+€1.2 billion (up 20%)**
- **ALPHA ETF FTSE ATHEX Large Cap: top-performing fund in the Greek market**

Alpha Asset Management M.F.M.C., a subsidiary of Alpha Bank Group, closed 2025 with strong growth and top investment performance, reaffirming its leading position in the Greek asset management market. Total assets under management reached **€7.5 billion**, up **25% year-on-year**. **Net inflows exceeded €1.0 billion**, representing 36% of total market inflows, excluding Target Maturity and Money Market funds' inflows. **With an average annual growth rate of 20% in assets under management over the past decade**, the Company continues to create long-term value for its investors.

Top Performance and Record Inflows

In 2025, **Greek equity and balanced mutual funds** saw high inflows and double-digit returns across many products, reflecting investors' trust in Alpha Asset Management.

Inflows into these mutual funds reached **€500 million**, the **highest in the past 20 years**, corresponding to **60% of total market inflows** in these categories.

Additionally, these funds posted returns ranging from **+25% to +50%**, highlighting the quality of **active management and deep knowledge of the local market**.

Leading Products: • «Alpha Aggressive Greek Equity Fund» • «Alpha Blue Chips Greek Equity Fund» • «Alpha Greek Equity Quality Income Fund» • «Alpha Greek Balanced Fund» • «Alpha Conservative Greek Balanced Fund»

ALPHA ETF: A Benchmark in the Greek Market

The Alpha ETF recorded a total return* of **+54.7%**, the **highest in the Greek mutual fund market**. It also attracted significant investor interest, with net inflows exceeding 20% of its capital during the year.

With cumulative returns of **+159% over three years** and **+220% over five years**, the ETF provides transparent, simple, and flexible exposure to the **25 largest listed Greek companies**.

Outstanding International Performance

- «Alpha Fund of Funds Cosmos Stars Europe Equity Fund»: **1st place, +17.3% in 2025**
- «Alpha Fund of Funds Cosmos Stars USA Equity Fund»: **1st place over 3, 5, and 10 years** (returns of **51.6%, 76.7%, and 166.0%**, respectively)



- «Alpha Global Blue Chips Equity Fund»: **1st place over 5- and 10-year** periods (returns of **95.0%** and **168.3%**, respectively)

Strategic Initiatives

Institutional client assets increased by **20%**, reaching **€1.2 billion**, driven by stronger partnerships with existing clients and the acquisition of new institutional mandates in Greece and Cyprus.

2025 was also a year of **strategic development**, including collaboration with **UniCredit Romania** for the distribution of Alpha Mutual Funds, expanding the distribution network and strengthening the Company's international presence.

Integrating **sustainability** criteria remains a strategic priority in investment management, with **€1.5 billion** in ESG-focused assets, representing **60%** market share.

Panagiotis Antonopoulos, CEO of Alpha Asset Management, stated:

"The results for 2025 demonstrate our ability to turn strategy into measurable outcomes. The growth in assets under management, net inflows, and performance of our core products reflect the consistency of our investment approach and the trust of our clients, providing a solid foundation for continued growth."

Alpha Mutual Funds Returns

Greek-Oriented Mutual Funds	Year 2025	3- yrs 2023-25	5- yrs 2021-25	10- yrs 2016-25
ALPHA ETF FTSE Athex Large Cap	54,73%	158,97%	220,25%	272,12%
Alpha Aggressive Strategy Greek Equity Institutional	49,71%	143,91%	212,82%	-
Alpha Aggressive Strategy Greek Equity Classic	47,37%	134,14%	186,59%	305,18%
Alpha Blue Chips Greek Equity Institutional	49,39%	141,03%	205,37%	-
Alpha Blue Chips Greek Equity Classic	47,20%	131,61%	181,43%	286,39%
Alpha Greek Balanced Institutional	27,22%	78,63%	87,88%	-
Alpha Greek Balanced Classic	25,25%	72,57%	75,67%	211,73%
Alpha Conservative Greek Balanced Institutional	10,97%	34,11%	-	-
Alpha Conservative Greek Balanced Classic	10,14%	31,11%	-	-
Alpha Greek Corporate Bond Institutional	3,18%	23,87%	22,04%	-
Alpha Greek Corporate Bond Classic	2,62%	21,84%	18,30%	54,15%
Alpha Greek Bond Institutional	2,02%	23,11%	2,70%	-
Alpha Greek Bond Classic	1,51%	21,28%	0,16%	133,10%
International-Oriented Mutual Funds	Year 2025	3- yrs 2023-25	5- yrs 2021-25	10- yrs 2016-25
Alpha Fund of Funds Cosmos Stars Europe Equity Institutional	17,26%	39,03%	42,57%	-
Alpha Fund of Funds Cosmos Stars Europe Equity Classic	16,37%	35,90%	37,24%	53,16%
Alpha Fund of Funds Cosmos Stars Silk Route Asia Equity Institutional	11,44%	26,95%	15,13%	-
Alpha Fund of Funds Cosmos Stars Silk Route Asia Equity Classic	10,30%	23,10%	9,36%	61,02%
Alpha Global Blue Chips Equity Institutional	6,53%	56,98%	94,97%	-
Alpha Global Blue Chips Equity Classic	5,47%	52,32%	84,85%	168,29%
Alpha (LUX) Global Balanced FoFs EUR I	3,85%	28,58%	-	-
Alpha (LUX) Global Balanced FoFs EUR	3,16%	26,05%	-	-
Alpha Global Allocation Balanced Classic	3,12%	29,25%	36,22%	70,65%
Alpha Fund of Funds Cosmos Stars USA Equity Institutional	0,87%	51,57%	76,67%	-
Alpha Fund of Funds Cosmos Stars USA Equity Classic	0,11%	48,14%	70,04%	165,99%

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Before making any investment decision, the regulatory documents of Alpha Mutual Funds should be reviewed.



**ALPHA ASSET
MANAGEMENT M.F.M.C.**

Source: Hellenic Association of Institutional Investors (reporting period: 01.01.2025 – 31.12.2025)

*including reinvested capital distributions

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